



**FOR IMMEDIATE RELEASE**

**Bladex Announces Dividend payment for the Fourth Quarter of 2005**

Panama City, Republic of Panama, December 27, 2005 - Banco Latinoamericano de Exportaciones, S.A. (Bladex) (NYSE: BLX), announced today that the \$0.15 per share quarterly cash dividend, approved by the Board of Directors on August 3, 2004, corresponding to the fourth quarter 2005, is payable on January 17, 2006 to stockholders of record as of January 6, 2006.

As of November 30, 2005, Bladex had 38,096,775.20 common shares outstanding of all classes.

Bladex is a supranational bank originally established by the Central Banks of Latin America and Caribbean countries to promote trade finance in the Region. Based in Panama, its shareholders include central banks and state-owned entities in 23 countries in the Region, as well as Latin American and international commercial banks, along with institutional and retail investors.

For further information, please access our web site on the Internet at [www.blx.com](http://www.blx.com) or contact:

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