

**FOR IMMEDIATE RELEASE**

**BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.**

**REDEMPTION OF PREFERRED SHARES**

Panama, Republic of Panama, March 31, 2006 – Banco Latinoamericano de Exportaciones, S.A. (Bladex or the “Bank”) (NYSE: BLX) notifies its holders of preferred shares that pursuant to the terms and conditions of its preferred shares, effective May 15 2006, the Bank will redeem all of its outstanding preferred shares, which were not redeemed in previous years.

In order to receive payment, holders of preferred shares must send their preferred share certificates to Bladex to the following address:

Luisa Lin de Polo  
Manager  
Shareholder Relations  
Bladex  
P.O. Box 0819-08730  
Panama, Republic of Panama  
Phone: (507) 210-8667  
Fax: (507) 210-8666  
E-mail: [lpolo@blx.com](mailto:lpolo@blx.com)

Upon the redemption of these preferred shares, Bladex would have redeemed all of its outstanding preferred shares.

Bladex is a supranational bank originally established by the Central Banks of Latin American and Caribbean countries to promote trade finance in the Region. Based in Panama, its shareholders include central banks and state-owned entities in 23 countries in the Region, as well as Latin American and international commercial banks, along with institutional and retail investors. Through December 31, 2005, Bladex had disbursed accumulated credits of over US\$135 billion.