



FOR IMMEDIATE RELEASE

**BLADEX ANNOUNCES QUARTERLY DIVIDEND PAYMENT
FOR SECOND QUARTER 2008**

Panama City, Republic of Panama, July 16, 2008 - Banco Latinoamericano de Exportaciones, S.A. (Bladex) (NYSE: BLX), announced today their quarterly cash dividend of \$0.22 per share, corresponding to the second quarter of 2008.

The cash dividend was approved by the Board of Directors on July 15, 2008 and is payable on July 31, 2008 to the Bank's stockholders as of record July 21, 2008.

As of June 30, 2008, Bladex had 36,370,851.79 common shares outstanding of all classes.

Bladex is a supranational bank originally established by the Central Banks of Latin America and Caribbean countries to promote trade finance in the Region. Based in Panama, its shareholders include central and state-owned entities in 23 countries of the Region, as well as Latin American and international commercial banks, and institutional and retail investors.

For further information, please access our website on the Internet at www.bladex.com or contact:

Bladex, Head Office, Calle 50 y Aquilino de la Guardia, Panama, Republic of Panama
Attention: Mr. Jaime Celorio, Senior Vice President & Chief Financial Officer
Tel.: (507) 210-8563, E-mail: jcelorio@bladex.com
-or-
i-advize Corporate Communications, Inc., 82 Wall Street, Suite 805,
New York, NY 10005
Attention: Ms. Melanie Carpenter or Mr. Peter Majeski
Tel.: (212) 406-3690, E-mail: bladex@i-advize.com