

**BANCO LATINOAMERICANO DE EXPORTACIONES, S.A. (“BLADEX”)
ANNOUNCES SENIOR MANAGEMENT CHANGE**

Panama City, Republic of Panama, July 6, 2001 -- Banco Latinoamericano de Exportaciones, S.A. (“BLADEX” or the “Bank”) (NYSE: BLX), a specialized multinational bank established to finance trade in the Latin American and the Caribbean region, today announced that Peter Miller, Senior Vice President and Chief Operating Officer, plans to leave the bank at the end of the summer.

Mr. Jose Castañeda, Chief Executive Officer of BLADEX, said, “This institution is committed to create shareholder value and to that end has become more pro-active in the marketplace. Peter has been an important member of the management team that is developing new growth initiatives and has made a significant contribution to that effort. After joining BLADEX to manage the New York agency office in 1993, he re-located to Panama in 1998 to enhance the infrastructure for the Bank’s growth strategy, a process which is now underway. He will be missed both personally and professionally, but we respect his decision to seek new challenges. Peter will aid in the management transition, and in the interim, the senior management team will share his responsibilities.

BLADEX, with \$6 billion in assets, is a specialized multinational bank established to finance trade in the Latin American and Caribbean region. Its shareholders include central banks from 23 countries in the region and 173 commercial banks (from the region, as well as international banks) and private investors. Its mission is to channel funds for the development of Latin America and the Caribbean, and to provide integrated solutions for the promotion of the region’s exports. BLADEX is listed on the New York Stock Exchange. Further investor information can be found at www.blx.com.

* * * * *