

FOR IMMEDIATE RELEASE

**BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
("BLADEX")**

SHAREHOLDERS APPROVE INCREASE IN AUTHORIZED CAPITAL

Panama City, Republic of Panama, November 19, 2002 - Banco Latinoamericano de Exportaciones, S.A. ("BLADEX" or the "Bank") (NYSE: BLX), a specialized multinational bank established to finance trade in the Latin American and Caribbean region, announced today the results of the Bank's special meeting of shareholders held on November 18, 2002 at the Bank's headquarters in Panama.

At the special meeting, shareholders approved the proposal to amend Article 4 of the Articles of Incorporation of the Bank, increasing the authorized capital of the Bank from 75,000,000 to 185,000,000 shares. Of the 89% of the holders of the Bank's common shares represented at the special meeting, 92% voted in favor of the proposal.

The increase in authorized capital approved at the special meeting is an essential element in the Bank's efforts to raise additional tier one equity capital.

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For further information, please access our Web site on the Internet at www.blx.com or call:

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