

FOR IMMEDIATE RELEASE



**Bladex leads successful syndication of a US\$50 million 3-Year Senior Unsecured Term Loan Facility for BICSA - Banco Internacional de Costa Rica, S.A. (Panama)**

**Panama City, Republic of Panama, December 22, 2015** - Banco Latinoamericano de Comercio Exterior, S.A. ("**Bladex**" or the "Bank"; NYSE: BLX) announced today the closing of a US\$50 million, 3-Year Senior Unsecured Term Loan Facility for Banco Internacional de Costa Rica S.A. ("**BICSA**").

**BICSA** is a bank established in Panama and owned by Banco de Costa Rica and Banco Nacional de Costa Rica, the two largest state-owned banks in Costa Rica. **BICSA** has a strong footprint in Central America, with representative offices in Costa Rica, El Salvador, Guatemala, and Nicaragua, in addition to an agency in Miami. **BICSA** is one of the leading banks in foreign trade transactions in Central America.

**Bladex** was the Sole Lead Arranger and Bookrunner, and Administrative Agent for the Facility. The deal constitutes the second syndicated facility arranged by **Bladex** in the last three years for **BICSA**.

The transaction attracted several financial institutions from the United States of America, Curaçao, Panama, Trinidad and Tobago, and Chile, of which the majority represent new business relationships for **BICSA**. Proceeds of the loan will be used to support the growth of the bank's business activities.

**Bladex** continues to be very active in the Latin American structured loan market. The deal marks the seventh syndicated/club loan successfully arranged and closed by the Bank during the year 2015.

**Bladex** is a multinational bank established by the central banks of Latin-American and Caribbean countries, to promote foreign trade finance and economic integration in the region. **Bladex** is listed on the New York Stock Exchange in the United States (ticker symbol: BLX).

**Bladex's** shareholders include central banks, state-owned banks and entities representing 23 Latin American countries, as well as commercial banks and financial institutions, institutional and retail investors through its public listing.

The Bank, headquartered in Panama, has offices in Argentina, Brazil, Colombia, Mexico, Peru, and the United States of America, to support the expansion and servicing of its client base, which includes financial institutions and corporations.

For further information, please access Bladex's website at [www.bladex.com](http://www.bladex.com) or contact:

Mr. Christopher Schech, Chief Financial Officer  
Tel: (+507) 210-8630, E-mail address: [cschech@bladex.com](mailto:cschech@bladex.com)  
Bladex, Head Office, Torre V, Business Park, Avenida La Rotonda, Urbanización Costa del Este,  
Panama, Republic of Panama