

---

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 6-K**

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE  
SECURITIES EXCHANGE ACT OF 1934

For the month of December, 2017

Commission File Number 1-11414

**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**  
(Exact name of Registrant as specified in its Charter)

**FOREIGN TRADE BANK OF LATIN AMERICA, INC.**  
(Translation of Registrant's name into English)

Business Park Torre V, Ave. La Rotonda, Costa del Este  
P.O. Box 0819-08730  
Panama City, Republic of Panama  
(Address of Registrant's Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes  No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes  No

---

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: December 06, 2017

FOREIGN TRADE BANK OF LATIN AMERICA, INC.  
(Registrant)

By: /s/ Pierre Dulin  
Name: Pierre Dulin  
Title: General Manager

---

**NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADDEX HOLDINGS INC., BLADDEX REPRESENTACAO LTDA., BLX SOLUCIONES S.A. DE C.V., Y BLADDEX DEVELOPMENT CORP., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDAD SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.**



**BALANCE DE SITUACION**  
**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**  
**DE DICIEMBRE 2016 A SEPTIEMBRE 2017**  
**(En Miles de Balboas) \***

**17 DE NOVIEMBRE 2017**

	Variación		2017												
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
<b>ACTIVOS LIQUIDOS</b>	-267,933.06	-25.20	1,063,258.62	961,971.68	892,438.25	1,268,171.56	1,124,186.59	723,518.76	815,042.57	884,879.11	919,409.56	795,325.56	0.00	0.00	0.00
Depósitos															
Locales en Bancos	1,147.29	269.53	425.66	679.82	666.95	1,799.04	868.06	543.82	9,692.41	7,101.65	5,281.75	1,572.95	0.00	0.00	0.00
A la Vista	1,147.29	269.53	425.66	679.82	666.95	1,799.04	868.06	543.82	9,692.41	7,101.65	5,281.75	1,572.95	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depósitos Extranjeros en Bancos	-269,075.38	-25.32	1,062,828.00	961,284.62	891,765.03	1,266,366.55	1,123,311.21	722,966.17	805,346.73	877,777.46	914,127.81	793,752.61	0.00	0.00	0.00
A la Vista	-144,075.38	-15.36	937,828.00	641,284.62	811,765.03	1,161,366.55	1,123,311.21	722,966.17	745,346.73	752,777.46	734,127.81	793,752.61	0.00	0.00	0.00
A Plazo	-125,000.00	-100.00	125,000.00	320,000.00	80,000.00	105,000.00	0.00	0.00	60,000.00	125,000.00	180,000.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	-4.97	-100.00	4.97	7.23	6.26	5.97	7.32	8.76	3.43	0.00	0.00	0.00	0.00	0.00	0.00
<b>CARTERA CREDITICIA</b>	-741,222.20	-12.41	5,974,620.51	5,734,332.27	5,648,818.70	5,688,594.59	5,139,731.86	5,422,597.04	5,457,648.02	5,349,000.20	5,033,912.65	5,233,398.31	0.00	0.00	0.00
Locales	-40,812.15	-8.71	468,511.84	460,492.09	461,182.19	469,638.27	400,751.24	392,596.71	429,842.92	444,389.37	450,942.58	427,699.69	0.00	0.00	0.00
Extranjero	-638,021.03	-11.49	5,552,219.61	5,319,951.12	5,233,747.44	5,269,675.30	4,789,699.59	5,139,253.55	5,140,471.70	5,017,277.42	4,695,636.67	4,914,198.57	0.00	0.00	0.00
Menos Provisiones	62,389.02	135.30	46,110.93	46,110.93	46,110.93	50,718.97	50,718.97	109,253.22	112,666.59	112,666.59	112,666.59	108,499.95	0.00	0.00	0.00
Locales	-1,133.87	-13.03	8,700.00	8,700.00	8,700.00	8,700.00	8,700.00	10,565.18	7,089.50	7,089.50	7,089.50	7,566.13	0.00	0.00	0.00
Extranjero	63,522.88	169.80	37,410.93	37,410.93	37,410.93	42,018.97	42,018.97	98,688.04	105,577.09	105,577.09	105,577.09	100,933.82	0.00	0.00	0.00
<b>INVERSIONES EN VALORES</b>	-20,357.11	-17.26	117,953.13	111,634.72	100,817.77	100,479.30	89,754.96	89,736.08	89,300.42	92,496.54	94,117.99	97,596.02	0.00	0.00	0.00
Locales	5,164.89	44.26	11,670.64	11,653.67	11,634.61	11,617.27	8,599.40	8,582.17	8,564.41	11,376.23	12,993.64	16,835.54	0.00	0.00	0.00
Extranjero	-25,903.68	-24.24	106,885.02	100,421.42	89,338.38	89,017.64	81,302.21	81,300.94	80,883.64	81,291.17	81,310.53	80,981.34	0.00	0.00	0.00
Menos Provisiones	-381.68	-63.35	602.53	440.37	155.22	155.61	146.65	147.03	147.64	170.85	186.17	220.85	0.00	0.00	0.00
Locales	64.30	172.15	37.35	36.76	36.81	36.88	27.38	27.44	27.50	52.20	66.96	101.66	0.00	0.00	0.00
Extranjero	-445.98	-78.91	565.18	403.61	118.41	118.73	119.28	119.59	120.14	118.65	119.21	119.20	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	-8,764.74	-9.72	90,185.95	75,645.19	81,406.05	73,587.16	76,974.79	92,443.60	68,919.80	86,782.94	92,265.34	81,421.22	0.00	0.00	0.00
Locales	20,639.31	95.75	21,555.49	27,808.81	34,452.69	29,355.35	33,622.59	29,132.88	30,531.89	32,598.83	36,491.54	42,194.80	0.00	0.00	0.00
Extranjero	-29,404.04	-42.84	68,630.46	47,836.38	46,953.37	44,231.81	43,352.20	63,310.72	38,387.91	54,184.11	55,773.80	39,226.42	0.00	0.00	0.00
<b>TOTAL DE ACTIVOS</b>	-1,038,277.10	-14.33	7,246,018.21	6,883,583.86	6,723,480.78	7,130,832.62	6,430,648.20	6,328,295.49	6,430,910.80	6,413,158.79	6,139,705.55	6,207,741.11	0.00	0.00	0.00
<b>DEPOSITOS</b>	200,157.68	7.14	2,802,851.97	2,851,077.54	2,805,203.17	3,181,255.89	3,034,970.20	3,128,852.35	3,353,554.31	3,443,711.42	3,285,650.34	3,003,009.66	0.00	0.00	0.00
Locales	136,456.42	32.32	422,241.00	483,573.74	450,915.24	489,582.14	522,180.14	499,915.31	490,489.60	520,736.64	525,804.49	558,697.42	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	64,848.10	40.41	160,464.32	160,941.58	146,743.12	170,853.11	190,377.09	190,055.73	205,151.33	205,379.37	205,380.56	225,312.41	0.00	0.00	0.00
A la Vista	-323.56	-69.69	464.32	941.58	1,743.12	853.11	377.09	55.73	113.03	285.52	286.71	140.75	0.00	0.00	0.00
A Plazo	65,171.66	40.73	160,000.00	160,000.00	145,000.00	170,000.00	190,000.00	190,000.00	205,038.29	205,093.85	205,093.85	225,171.66	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	71,608.32	27.35	261,776.68	322,632.15	304,172.12	318,729.03	331,803.05	309,859.58	285,338.27	315,357.27	320,423.94	333,385.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	71,608.32	27.35	261,776.68	322,632.15	304,172.12	318,729.03	331,803.05	309,859.58	285,338.27	315,357.27	320,423.94	333,385.00	0.00	0.00	0.00
Extranjero	63,701.27	2.68	2,380,610.98	2,367,503.81	2,354,287.93	2,691,673.75	2,512,790.06	2,628,937.04	2,863,064.71	2,922,974.79	2,759,845.84	2,444,312.24	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	194,754.48	2684.33	7,255.25	103,480.43	141,269.52	207,244.12	237,120.23	255,244.82	208,418.86	204,954.79	235,659.48	202,009.73	0.00	0.00	0.00
A la Vista	-3,296.74	-48.57	6,786.92	3,012.10	8,708.65	6,515.46	14,339.30	17,964.09	7,923.27	1,126.14	5,367.05	3,490.18	0.00	0.00	0.00
A Plazo	198,051.22	42289.37	468.32	100,468.32	132,560.87	200,728.66	222,780.92	237,280.73	200,495.59	203,828.65	230,292.43	198,519.55	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	-131,053.21	-5.52	2,373,355.73	2,264,023.38	2,213,018.41	2,484,429.63	2,275,669.84	2,373,692.22	2,654,645.85	2,718,020.00	2,524,186.36	2,242,302.52	0.00	0.00	0.00
A la Vista	81,739.86	68.25	119,762.70	119,832.86	58,184.32	238,006.58	159,096.26	144,206.50	118,940.00	124,448.16	179,873.83	201,502.56	0.00	0.00	0.00
A Plazo	-212,793.08	-9.44	2,253,593.03	2,144,190.52	2,154,834.10	2,246,423.04	2,116,573.58	2,229,485.71	2,535,705.84	2,593,571.84	2,344,312.54	2,040,799.95	0.00	0.00	0.00
<b>OBLIGACIONES</b>	-1,151,888.54	-35.48	3,246,813.39	2,849,537.62	2,733,536.45	2,764,796.93	2,193,817.20	2,079,763.36	1,972,763.14	1,851,811.19	1,736,899.65	2,094,924.84	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-1,151,888.54	-35.48	3,246,813.39	2,849,537.62	2,733,536.45	2,764,796.93	2,193,817.20	2,079,763.36	1,972,763.14	1,851,811.19	1,736,899.65	2,094,924.84	0.00	0.00	0.00
<b>OTROS PASIVOS</b>	-45,227.42	-39.20	115,364.24	107,795.10	100,564.91	96,259.89	119,175.69	93,154.78	72,046.75	91,743.87	84,723.43	70,136.83	0.00	0.00	0.00
Locales	881.88	6.33	13,920.99	12,601.78	13,690.65	13,481.66	33,919.86	10,142.81	12,714.32	14,668.90	21,377.27	14,802.87	0.00	0.00	0.00
Extranjero	-46,109.30	-45.45	101,443.26	95,193.33	86,874.27	82,778.23	85,255.83	83,011.97	59,332.43	77,074.97	63,346.16	55,333.96	0.00	0.00	0.00
<b>PATRIMONIO</b>	-41,318.83	-3.82	1,080,988.61	1,075,173.58	1,084,176.24	1,088,519.90	1,082,685.09	1,026,524.99	1,032,546.61	1,025,892.31	1,032,432.13	1,039,669.79	0.00	0.00	0.00
Capital	3,281.43	0													



NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADDEX HOLDINGS INC., BLADDEX REPRESENTACAO LTDA., BLX SOLUCIONES S.A DE C.V., BLADDEX DEVELOPMENT CORP., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDA SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.



**ESTADO DE RESULTADO**  
**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**  
**DE DICIEMBRE 2016 A SEPTIEMBRE 2017**  
**(En Miles de Balboas) \***

17 DE NOVIEMBRE DE 2017

	2016												Acumulado	
	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre		Diciembre
Ingresos Por Intereses	244,331.49	20,001.97	18,541.73	20,587.57	18,684.18	18,719.02	18,695.18	19,132.57	18,409.35	17,245.18	0.00	0.00	0.00	170,016.75
Préstamos	234,825.15	19,069.92	17,708.98	19,647.95	17,634.93	17,653.45	17,421.69	17,809.34	17,262.78	16,385.11	0.00	0.00	0.00	160,594.14
Depósitos	4,471.86	639.26	634.77	727.05	855.62	874.97	1,091.04	1,128.19	945.97	657.29	0.00	0.00	0.00	7,554.17
Inversiones	5,034.48	292.80	197.98	212.57	193.63	190.60	182.45	195.04	200.60	202.78	0.00	0.00	0.00	1,868.44
Arrendamiento Financiero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros Ingresos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Egresos de Operaciones	91,136.58	8,528.98	7,616.80	8,566.77	7,865.79	8,021.54	10,877.56	9,384.59	9,179.59	8,601.82	0.00	0.00	0.00	78,643.42
Intereses Pagados	90,688.83	8,526.99	7,615.18	8,556.80	7,865.70	8,020.32	10,867.82	9,384.53	9,175.25	8,592.60	0.00	0.00	0.00	78,605.19
Comisiones	447.75	1.99	1.62	9.96	0.09	1.22	9.74	0.06	4.34	9.22	0.00	0.00	0.00	38.24
Ingreso Neto de Intereses	153,194.92	11,473.00	10,924.93	12,020.81	10,818.39	10,697.47	7,817.62	9,747.98	9,229.76	8,643.36	0.00	0.00	0.00	91,373.32
Otros Ingresos	245,196.77	19,536.35	18,965.69	18,059.88	11,399.86	15,683.57	17,748.46	17,380.40	6,152.84	17,657.31	0.00	0.00	0.00	142,584.36
Comisiones	14,148.82	1,043.93	982.70	1,091.28	928.91	2,701.86	1,305.75	835.25	767.70	2,149.12	0.00	0.00	0.00	11,806.49
Operaciones con Divisas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividendos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros ingresos	231,047.96	18,492.41	17,983.00	16,968.60	10,470.95	12,981.72	16,442.71	16,545.15	5,385.15	15,508.19	0.00	0.00	0.00	130,777.87
Ingresos de Operaciones	398,391.69	31,009.34	29,890.62	30,080.69	22,218.24	26,381.05	25,566.08	27,128.38	15,382.60	26,300.67	0.00	0.00	0.00	233,957.68
Egresos Generales	277,266.80	21,384.70	20,243.36	20,788.13	14,048.02	17,168.19	19,756.20	19,588.31	8,559.08	18,906.16	0.00	0.00	0.00	160,442.14
Gastos Administrativos	27,372.29	1,923.08	2,062.54	2,804.91	2,723.45	2,851.75	2,429.67	1,911.46	2,223.64	2,211.77	0.00	0.00	0.00	21,142.26
Gastos Generales	8,032.14	573.49	692.91	528.17	540.31	641.54	470.98	492.40	525.54	402.84	0.00	0.00	0.00	4,868.17
Gastos de Depreciación	2,017.54	205.03	185.55	185.62	185.80	185.09	183.64	143.17	141.88	146.99	0.00	0.00	0.00	1,562.77
Otros Gastos	239,844.83	18,683.11	17,302.36	17,269.43	10,598.45	13,489.81	16,671.91	17,041.28	5,668.03	16,144.56	0.00	0.00	0.00	132,868.94
Utilidad antes de Provisiones	121,124.89	9,624.64	9,647.27	9,292.56	8,170.23	9,212.86	5,809.88	7,540.06	6,823.52	7,394.52	0.00	0.00	0.00	73,515.54
Provisiones por Cuentas	33,544.30	157.21	144.41	3,817.41	135.71	2,030.28	2,164.93	128.61	119.46	1,567.02	0.00	0.00	0.00	10,265.05
Utilidad del Periodo	87,580.59	9,467.43	9,502.85	5,475.15	8,034.51	7,182.58	3,644.94	7,411.46	6,704.06	5,827.49	0.00	0.00	0.00	63,250.48

\*La unidad monetaria es par y equivalentes con el US\$ dólar.

Esta es una copia de la versión original, tomada de la publicación mensual de la Superintendencia de Bancos de Panamá.  
(sitioweb: <http://www.superbancos.gob.pa>).

NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADEX HOLDINGS INC., BLADEX REPRESENTAÇÃO LTDA., BLX SOLUCIONES S.A. DE C.V., AND BLADEX DEVELOPMENT CORP., AS REQUIRED BY THE LAWS AND REGULATIONS APPLICABLE TO BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. ("BLADEX") IN PANAMA, COUNTRY OF INCORPORATION WHERE BLADEX IS REGULATED AS A BANK WITH A GENERAL LICENSE . WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.



**BALANCE SHEET**  
**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**  
**DECEMBER 2016 - SEPTEMBER 2017**  
**(In Thousand Balboas) \***

NOVEMBER 17, 2017

	Absolute		2016					2017					November	December	
	Variation	%	December	January	February	March	April	May	June	July	August	September			October
<b>LIQUID ASSETS</b>	-267,933.06	-25.20	1,063,258.62	961,971.68	892,438.25	1,268,171.56	1,124,186.59	723,518.76	815,042.57	884,879.11	919,409.56	795,325.56	0.00	0.00	0.00
Local Deposits in Banks	1,147.29	269.53	425.66	679.82	666.95	1,799.04	868.06	543.82	9,692.41	7,101.65	5,281.75	1,572.95	0.00	0.00	0.00
Demand	1,147.29	269.53	425.66	679.82	666.95	1,799.04	868.06	543.82	9,692.41	7,101.65	5,281.75	1,572.95	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in Banks	-269,075.38	-25.32	1,062,828.00	961,284.62	891,765.03	1,266,366.55	1,123,311.21	722,966.17	805,346.73	877,777.46	914,127.81	793,752.61	0.00	0.00	0.00
Demand	-144,075.38	-15.36	937,828.00	641,284.62	811,765.03	1,161,366.55	1,123,311.21	722,966.17	745,346.73	752,777.46	734,127.81	793,752.61	0.00	0.00	0.00
Time	-125,000.00	-100.00	125,000.00	320,000.00	80,000.00	105,000.00	0.00	0.00	60,000.00	125,000.00	180,000.00	0.00	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	-4.97	-100.00	4.97	7.23	6.26	5.97	7.32	8.76	3.43	0.00	0.00	0.00	0.00	0.00	0.00
<b>CREDIT</b>	-741,222.20	-12.41	5,974,620.51	5,734,332.27	5,648,818.70	5,688,594.59	5,139,731.86	5,422,597.04	5,457,648.02	5,349,000.20	5,033,912.65	5,233,398.31	0.00	0.00	0.00
PORTFOLIO	-40,812.15	-8.71	468,511.84	460,492.09	461,182.19	469,638.27	400,751.24	392,596.71	429,842.92	444,389.37	450,942.58	427,699.69	0.00	0.00	0.00
Local	-638,021.03	-11.49	5,552,219.61	5,319,951.12	5,233,747.44	5,269,675.30	4,789,699.59	5,139,253.55	5,140,471.70	5,017,277.42	4,695,636.67	4,914,198.57	0.00	0.00	0.00
Foreign	62,389.02	135.30	46,110.93	46,110.93	46,110.93	50,718.97	50,718.97	109,253.22	112,666.59	112,666.59	108,499.95	0.00	0.00	0.00	0.00
Less Allowance	-1,133.87	-13.03	8,700.00	8,700.00	8,700.00	8,700.00	8,700.00	10,565.18	7,089.50	7,089.50	7,089.50	7,566.13	0.00	0.00	0.00
Foreign	63,522.88	169.80	37,410.93	37,410.93	37,410.93	42,018.97	42,018.97	98,688.04	105,577.09	105,577.09	105,577.09	100,933.82	0.00	0.00	0.00
<b>INVESTMENT SECURITIES</b>	-20,357.11	-17.26	117,953.13	111,634.72	100,817.77	100,479.30	89,754.96	89,736.08	89,300.42	92,496.54	94,117.99	97,596.02	0.00	0.00	0.00
Local	5,164.89	44.26	11,670.64	11,653.67	11,634.61	11,617.27	8,599.40	8,582.17	8,564.41	11,376.23	12,993.64	16,835.54	0.00	0.00	0.00
Foreign	-25,903.68	-24.24	106,885.02	100,421.42	89,338.38	89,017.64	81,302.21	81,300.94	80,883.64	81,291.17	81,310.53	80,981.34	0.00	0.00	0.00
Less Allowance	-381.68	-63.35	602.53	440.37	155.22	155.61	146.65	147.03	147.64	170.85	186.17	220.85	0.00	0.00	0.00
Local	64.30	172.15	37.35	36.76	36.81	36.88	27.38	27.44	27.50	52.20	66.96	101.66	0.00	0.00	0.00
Foreign	-445.98	-78.91	565.18	403.61	118.41	118.73	119.28	119.59	120.14	118.65	119.21	119.20	0.00	0.00	0.00
<b>OTHER ASSETS</b>	-8,764.74	-9.72	90,185.95	75,645.19	81,406.05	73,587.16	76,974.79	92,443.60	68,919.80	86,782.94	92,265.34	81,421.22	0.00	0.00	0.00
Local	20,639.31	95.75	21,555.49	27,808.81	34,452.69	29,355.35	33,622.59	29,132.88	30,531.89	32,598.83	36,491.54	42,194.80	0.00	0.00	0.00
Foreign	-29,404.04	-42.84	68,630.46	47,836.38	46,953.37	44,231.81	43,352.20	63,310.72	38,387.91	54,184.11	55,773.80	39,226.42	0.00	0.00	0.00
<b>TOTAL ASSETS</b>	-1,038,277.10	-14.33	7,246,018.21	6,883,583.86	6,723,480.78	7,130,832.62	6,430,648.20	6,328,295.49	6,430,910.80	6,413,158.79	6,139,705.55	6,207,741.11	0.00	0.00	0.00
<b>DEPOSITS</b>	200,157.68	7.14	2,802,851.97	2,851,077.54	2,805,203.17	3,181,255.89	3,034,970.20	3,128,852.35	3,353,554.31	3,443,711.42	3,285,650.34	3,003,009.66	0.00	0.00	0.00
Local	136,456.42	32.32	422,241.00	483,573.74	450,915.24	489,582.14	522,180.14	499,915.31	490,489.60	520,736.64	525,804.49	558,697.42	0.00	0.00	0.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	64,848.10	40.41	160,464.32	160,941.58	146,743.12	170,853.11	190,377.09	190,055.73	205,151.33	205,379.37	205,380.56	225,312.41	0.00	0.00	0.00
Demand	-323.56	-69.69	464.32	941.58	1,743.12	853.11	377.09	55.73	113.03	285.52	286.71	140.75	0.00	0.00	0.00
Time	65,171.66	40.73	160,000.00	160,000.00	145,000.00	170,000.00	190,000.00	190,000.00	205,038.29	205,093.85	205,093.85	225,171.66	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	71,608.32	27.35	261,776.68	322,632.15	304,172.12	318,729.03	331,803.05	309,859.58	285,338.27	315,357.27	320,423.94	333,385.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	71,608.32	27.35	261,776.68	322,632.15	304,172.12	318,729.03	331,803.05	309,859.58	285,338.27	315,357.27	320,423.94	333,385.00	0.00	0.00	0.00
Foreign	63,701.27	2.68	2,380,610.98	2,367,503.81	2,354,287.93	2,691,673.75	2,512,790.06	2,628,937.04	2,863,064.71	2,922,974.79	2,759,845.84	2,444,312.24	0.00	0.00	0.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	194,754.48	2,684.33	7,255.25	103,480.43	141,269.52	207,244.12	237,120.23	255,244.82	208,418.86	204,954.79	235,659.48	202,009.73	0.00	0.00	0.00
Demand	-3,296.74	-48.57	6,786.92	3,012.10	8,708.65	6,515.46	14,339.30	17,964.09	7,923.27	1,126.14	5,367.05	3,490.18	0.00	0.00	0.00
Time	198,051.22	42,289.37	468.32	100,468.32	132,560.87	200,728.66	222,780.92	237,280.73	200,495.59	203,828.65	230,292.43	198,519.55	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-131,053.21	-5.52	2,373,355.73	2,264,023.38	2,213,018.41	2,484,429.63	2,275,669.84	2,373,692.22	2,654,645.85	2,718,020.00	2,524,186.36	2,242,302.52	0.00	0.00	0.00
Demand	81,739.86	68.25	119,762.70	119,832.86	58,184.32	238,006.58	159,096.26	144,206.50	118,940.00	124,448.16	179,873.83	201,502.56	0.00	0.00	0.00
Time	-212,793.08	-9.44	2,253,593.03	2,144,190.52	2,154,834.10	2,246,423.04	2,116,573.58	2,229,485.71	2,535,705.84	2,593,571.84	2,344,312.54	2,040,799.95	0.00	0.00	0.00
Foreign	-1,151,888.54	-35.48	3,246,813.39	2,849,537.62	2,733,536.45	2,764,796.93	2,193,817.20	2,079,763.36	1,972,763.14	1,851,811.19	1,736,899.65	2,094,924.84	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-1,151,888.54	-35.48	3,246,813.39	2,849,537.62	2,733,536.45	2,764,796.93	2,193,817.20	2,079,763.36	1,972,763.14	1,851,811.19	1,736,899.65	2,094,924.84	0.00	0.00	0.00
<b>OTHER</b>	-45,227.42	-39.20	115,364.24	107,795.10	100,564.91	96,259.89	119,175.69	93,154.78	72,046.75	91,743.87	84,723.43	70,136.83	0.00	0.00	0.00
Local	881.88	6.33	13,920.99	12,601.78	13,690.65	13,481.66	33,919.86	10,142.81	12,714.32	14,668.90	21,377.27	14,802.87	0.00	0.00	0.00
Foreign	-46,109.30	-45.45	101,443.26	95,193.33	86,874.27	82,778.23	85,255.83	83,011.97	59,332.43	77,074.97	63,346.16	55,333.96	0.00	0.00	0.00
<b>STOCKHOLDERS' EQUITY</b>	-41,318.83	-3.82	1,080,988.61	1,075,173.58	1,084,176.24	1,088,519.90	1,082,685.09	1,026,524.99	1,032,546.61	1,025,892.31	1,032,432.13	1,039,669.79	0.00	0.00	0.00
Capital	3,281.43	0.99	331,328.76	331,512.87	331,707.53	332,022.36	333,871.10	333,807.02	334,006.97	334,193.19	334,376.25	334,610.18	0.00	0.00	0.00
Capital Reserves	0.00	0.0													

NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADEX HOLDINGS INC., BLADEX REPRESENTACAO LTDA., BLX SOLUCIONES S.A. DE C.V., AND BLADEX DEVELOPMENT CORP., AS REQUIRED BY THE LAWS AND REGULATIONS APPLICABLE TO BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. ("BLADEX") IN PANAMA, COUNTRY OF INCORPORATION WHERE BLADEX IS REGULATED AS A BANK WITH A GENERAL LICENSE . WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.



**INCOME STATEMENT**  
**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**  
**DECEMBER 2016 - SEPTEMBER 2017**  
**(In Thousand Balboas) \***

NOVEMBER 17, 2017

	2016												Year to date	
	December	January	February	March	April	May	June	July	August	September	October	November		December
Interest Income	244,331.49	20,001.97	18,541.73	20,587.57	18,684.18	18,719.02	18,695.18	19,132.57	18,409.35	17,245.18	0.00	0.00	0.00	170,016.75
Loans	234,825.15	19,069.92	17,708.98	19,647.95	17,634.93	17,653.45	17,421.69	17,809.34	17,262.78	16,385.11	0.00	0.00	0.00	160,594.14
Deposits	4,471.86	639.26	634.77	727.05	855.62	874.97	1,091.04	1,128.19	945.97	657.29	0.00	0.00	0.00	7,554.17
Investments	5,034.48	292.80	197.98	212.57	193.63	190.60	182.45	195.04	200.60	202.78	0.00	0.00	0.00	1,868.44
Financial Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	91,136.58	8,528.98	7,616.80	8,566.77	7,865.79	8,021.54	10,877.56	9,384.59	9,179.59	8,601.82	0.00	0.00	0.00	78,643.42
Interest	90,688.83	8,526.99	7,615.18	8,556.80	7,865.70	8,020.32	10,867.82	9,384.53	9,175.25	8,592.60	0.00	0.00	0.00	78,605.19
Commissions	447.75	1.99	1.62	9.96	0.09	1.22	9.74	0.06	4.34	9.22	0.00	0.00	0.00	38.24
Net Interest Income	153,194.92	11,473.00	10,924.93	12,020.81	10,818.39	10,697.47	7,817.62	9,747.98	9,229.76	8,643.36	0.00	0.00	0.00	91,373.32
Other Income	245,196.77	19,536.35	18,965.69	18,059.88	11,399.86	15,683.57	17,748.46	17,380.40	6,152.84	17,657.31	0.00	0.00	0.00	142,584.36
Commissions	14,148.82	1,043.93	982.70	1,091.28	928.91	2,701.86	1,305.75	835.25	767.70	2,149.12	0.00	0.00	0.00	11,806.49
Foreign currency operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	231,047.96	18,492.41	17,983.00	16,968.60	10,470.95	12,981.72	16,442.71	16,545.15	5,385.15	15,508.19	0.00	0.00	0.00	130,777.87
Operating Income	398,391.69	31,009.34	29,890.62	30,080.69	22,218.24	26,381.05	25,566.08	27,128.38	15,382.60	26,300.67	0.00	0.00	0.00	233,957.68
Operating Expenses	277,266.80	21,384.70	20,243.36	20,788.13	14,048.02	17,168.19	19,756.20	19,588.31	8,559.08	18,906.16	0.00	0.00	0.00	160,442.14
Administrative expenses	27,372.29	1,923.08	2,062.54	2,804.91	2,723.45	2,851.75	2,429.67	1,911.46	2,223.64	2,211.77	0.00	0.00	0.00	21,142.26
General expenses	8,032.14	573.49	692.91	528.17	540.31	641.54	470.98	492.40	525.54	402.84	0.00	0.00	0.00	4,868.17
Depreciation	2,017.54	205.03	185.55	185.62	185.80	185.09	183.64	143.17	141.88	146.99	0.00	0.00	0.00	1,562.77
Other expenses	239,844.83	18,683.11	17,302.36	17,269.43	10,598.45	13,489.81	16,671.91	17,041.28	5,668.03	16,144.56	0.00	0.00	0.00	132,868.94
Net Income before provision for loan losses	121,124.89	9,624.64	9,647.27	9,292.56	8,170.23	9,212.86	5,809.88	7,540.06	6,823.52	7,394.52	0.00	0.00	0.00	73,515.54
Provision for loan losses	33,544.30	157.21	144.41	3,817.41	135.71	2,030.28	2,164.93	128.61	119.46	1,567.02	0.00	0.00	0.00	10,265.05
Net Income	87,580.59	9,467.43	9,502.85	5,475.15	8,034.51	7,182.58	3,644.94	7,411.46	6,704.06	5,827.49	0.00	0.00	0.00	63,250.48

\*Monetary unit at par and equivalent with US\$ dollars.

This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama (website: <http://www.superbancos.gob.pa>).