

BLADEX AT A GLANCE | FACTSHEET 4Q22

Bladex is the Latin American Trade Finance Bank providing integrated financial solutions across Latin America's foreign trade value chain and supporting the Region's economic integration.

- First Latin American bank to be listed on the NYSE, ticker symbol "BLX", and to be rated investment Grade (both in 1992).
- Class "A" shareholders (Central Banks or designees from 23 LatAm countries) provide substantial support and represent a direct link between the Bank and the governments of Latin America.
- Multinational DNA embedded in its regional presence, ownership structure, business model, management and organizational culture.

Business Value Proposition

DEEP KNOWLEDGE OF LATIN AMERICA	CORE COMPETENCY IN TRADE FINANCE	SUPPORT OF INVESTMENTS AND REGIONAL INTEGRATION	EFFICIENT MEASUREMENT AND MANAGEMENT
<ul style="list-style-type: none"> • In-depth knowledge of Latin America's local markets, jurisdictions and industry sectors • Investment grade profile with strong and unique shareholding structure involving 23 Latin American governments • Vast correspondent banking network throughout Latin America and other regions of the world • Regional integrator, within Latin America and with the world's largest markets 	<ul style="list-style-type: none"> • Deep knowledge of Trade Finance with 40 years of remarkable success • Uniquely qualified staff with strong product expertise in: trade value chain, cross-border finance, supply-side & distribution, both intra-regional and inter-regional 	<ul style="list-style-type: none"> • Strategically positioned to capture growth opportunities, and trade flow dynamics in our support of investments and regional integration • Single point of contact • Client specific solutions • Long-term relationship 	<ul style="list-style-type: none"> • World-class standards in Corporate Governance, focused on Enterprise-Wide Risk Management • Client-focused efficient organizational structure

Business Products & Services Offer

Bladex's products and services are categorized into three main areas: i) Financial Intermediation, ii) Structuring and Syndications and iii) Treasury.

Financial Intermediation:

- ✓ Trade: Foreign trade products – short and medium term instruments that help drive the cross-border activity of corporations
- ✓ Working Capital: Structured Credit and lending facilities for short and medium-term financing of supply chain, materials & equipment and inventories, across a wide range of activity sectors

Syndication and Structuring:

- ✓ Financial solutions designed to meet clients' needs
- ✓ Provides access to structured funding for a wide base of financial institutions and corporations in Latin America

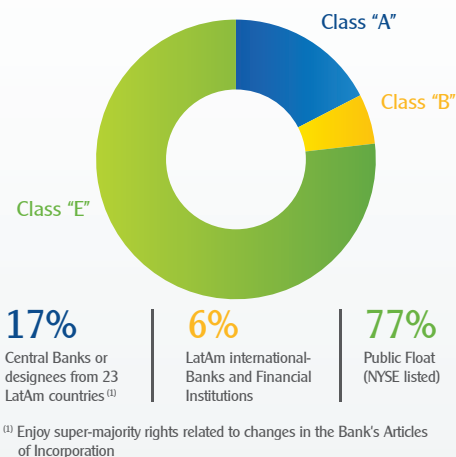
Treasury:

- ✓ Debt capital market and deposit products for investment and cash flow optimization
- ✓ Treasury services

Multinational Organization

Unique ownership structure combines strong support with world class corporate governance

Shareholder Composition
As of December 31, 2022



Regional Presence

The Bank operates in over 23 jurisdictions and supports the expansion and servicing of its client base of financial institutions and corporations across the Americas with its expertise and solid credit ratings



▶ Main Office
 ▶ Representative Offices
 ▶ Agency
 ▶ Representative License

Credit Ratings

Moody's	S&P	Fitch
P-2 Short-Term	A-2 Short-Term	F2 Short-Term
Baa2 Long-Term	BBB Long-Term	BBB Long-Term
Negative Outlook	Stable Outlook	Stable Outlook

Financial Information Highlights

(In US\$ million, except percentages and per share amounts)	2018	2019	2020	2021	2022
Selected Profit or Loss Data:					
Net Interest Income	109.7	109.5	92.4	86.8	148.0
Fees and commissions, net	17.2	15.6	10.4	18.3	19.8
(Loss) gain on financial instruments, net	(1.0)	(1.4)	(4.8)	(1.3)	(1.4)
Other income, net	1.7	2.9	1.1	0.4	0.3
Total revenues	127.6	126.7	99.2	104.2	166.7
(Provision for) reversal of credit losses	(57.5)	(0.4)	1.5	(2.3)	(19.5)
(Loss) gain on non-financial assets, net	(10.0)	0.5	0.3	0.7	-
Operating expenses	(48.9)	(40.7)	(37.3)	(39.9)	(55.1)
Profit for the year	11.1	86.1	63.6	62.7	92.0
Selected Financial Position Data					
Liquidity	1,706	1,160	1,048	1,405	1,269
Loan Portfolio	5,778	5,893	4,911	5,735	6,763
Total Assets	7,609	7,250	6,289	8,038	9,284
Deposits	2,971	2,888	3,139	3,036	3,191
Repos, borrowings and debt, net	3,558	3,179	1,996	3,732	4,717
Total Equity	994	1,016	1,038	992	1,069
Selected Financial Ratios					
Return on Average Assets (ROAA)	0.2%	1.4%	1.0%	0.9%	1.0%
Return on Average Equity (ROAE)	1.1%	8.6%	6.2%	6.1%	8.9%
Net Interest Margin (NIM)	1.71%	1.74%	1.41%	1.32%	1.71%
Net Interest Spread ("NIS")	1.21%	1.19%	1.13%	1.15%	1.39%
Tier 1 Capital Ratio (Basel III)	18.1%	19.8%	26.0%	19.1%	15.3%
SBP Regulatory Capital Adequacy	17.1%	17.3%	20.2%	15.6%	13.2%
Efficiency Ratio	38%	32%	38%	38%	33%
Credit-impaired loans to Loan Portfolio	1.12%	1.05%	0.22%	0.18%	0.45%
Credit-impaired coverage (x times)	1.6	1.7	4.2	4.4	2.2
Total allowance for losses to Credit Portfolio (%)	1.63%	1.56%	0.75%	0.64%	0.77%
Shares and Market Capitalization					
Number of shares outstanding (thousand)	39,539	39,602	39,678	36,231	36,325
Share price (as of period end)	17.30	21.38	15.83	16.60	16.20
Market capitalization	684	847	628	601	588
Earnings per share (EPS)	0.28	2.17	1.60	1.62	2.54
Book value per share (BVPS)	25.13	25.66	26.16	27.37	29.44
Annualized return / Average price per share	6.4%	7.6%	7.1%	6.2%	6.7%
Pay-Out Ratio: Paid Dividend / EPS	547%	71%	71%	62%	39%
Price to EPS (times)	61.4	9.8	9.9	10.3	6.4
Price to BVPS (times)	0.7	0.8	0.6	0.6	0.6

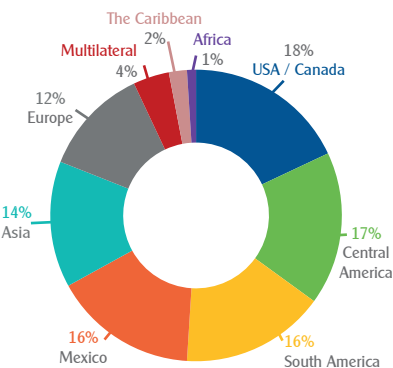
The consolidated financial information has been prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board ("IASB").

Diversified Funding Structure

Bladex has broad access to funding in highly liquid markets with ample diversification of funding sources through deposits, bi-lateral agreements, private placements, syndications and bond issuances

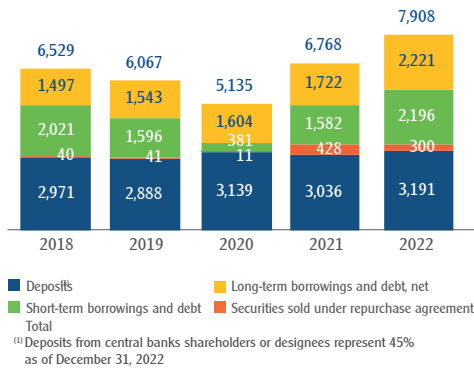
Funding Sources by Geographic Market

As of December 31, 2022



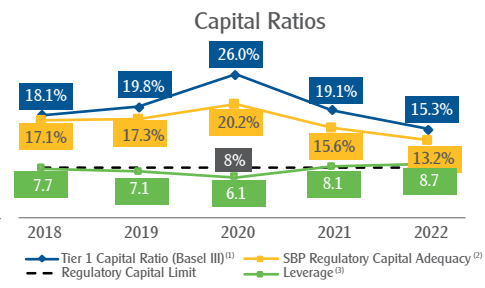
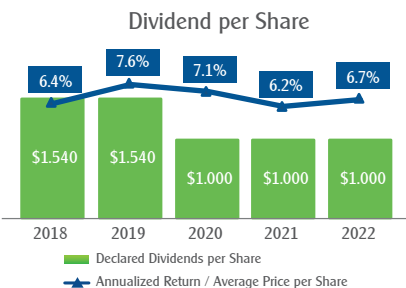
Funding Sources by Type

US\$ million, End of period balances



Solid Capitalization with Attractive Dividends

Bladex pays dividends according to its profit evolution, while always maintaining conservative capitalization and leverage levels



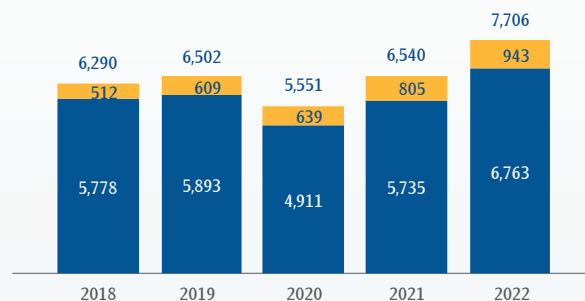
(1) Based on Basel III Internal ratings-based (IRB) approach
 (2) As defined by the Superintendencia de Banks of Panama (SBP), based on Basel III Standardized Approach
 (3) Assets to Equity

Commercial Portfolio Evolution

The Commercial Portfolio of loans, acceptances, loan commitments and financial guarantee contracts represents Bladex's core business. The portfolio is diversified throughout the Region across many industry sectors and client segments.

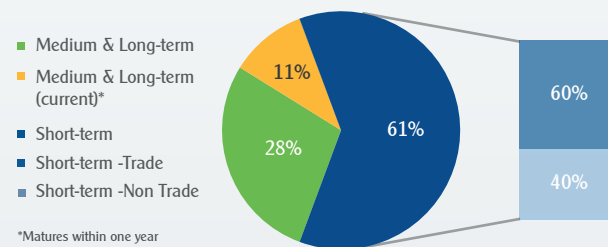
Commercial Portfolio

EoP balances, US\$ million



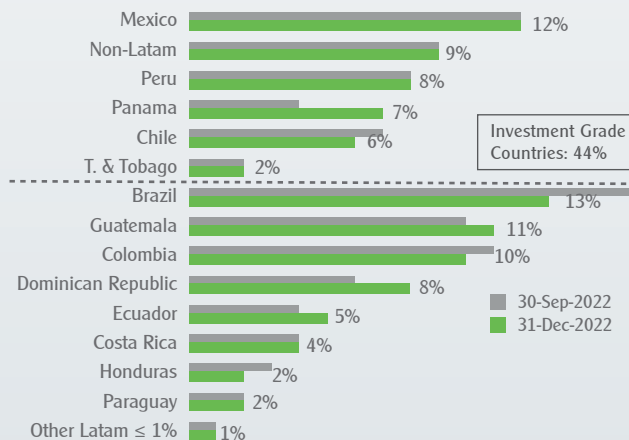
Commercial Portfolio by Tenor and Trade Indicator

As of December 31, 2022



Commercial Portfolio by Country Risk

As of December 31, 2022



Commercial Portfolio by Industry

As of December 31, 2022

