

Bladex at a Glance

Factsheet 1Q23



Bladex is the Latin American Trade Finance Bank providing integrated financial solutions across Latin America's foreign trade value chain and supporting the Region's economic integration.

- First Latin American bank to be listed on the NYSE, ticker symbol "BLX", and to be rated investment Grade (both in 1992).
- Class "A" shareholders (Central Banks or designees from 23 LatAm countries) provide substantial support and represent a direct link between the Bank and the governments of Latin America.
- Multinational DNA embedded in its regional presence, ownership structure, business model, management and organizational culture.

Business Value Proposition

| Deep Knowledge of Latin America | Core Competency in Trade Finance | Support of Investments and Regional Integration | Efficient Measurement and Management |
|--|--|---|---|
| <p>In-depth knowledge of Latin America's local markets, jurisdictions and industry sectors</p> <p>Investment grade profile with strong and unique shareholding structure involving 23 Latin American governments</p> <p>Vast correspondent banking network throughout Latin America and other regions of the world</p> <p>Regional integrator, within Latin America and with the world's largest markets</p> | <p>Deep knowledge of Trade Finance with 40 years of remarkable success</p> <p>Uniquely qualified staff with strong product expertise in: trade value chain, cross-border finance, supply-side & distribution, both intra-regional and inter-regional</p> | <p>Strategically positioned to capture growth opportunities, and trade flow dynamics in our support of investments and regional integration</p> <p>Single point of contact</p> <p>Client specific solutions</p> <p>Long-term relationship</p> | <p>World-class standards in Corporate Governance, focused on Enterprise-Wide Risk Management</p> <p>Client-focused efficient organizational structure</p> |

Business Products & Services Offer

Bladex's products and services are categorized into three main areas:

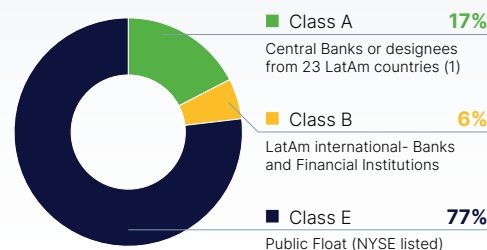
| | |
|----------|---|
| 1 | Financial Intermediation <ul style="list-style-type: none">→ Trade: Foreign trade products – short and medium term instruments that help drive the cross-border activity of corporations→ Working Capital: Structured Credit and lending facilities for short and medium-term financing of supply chain, materials & equipment and inventories, across a wide range of activity sectors |
| 2 | Syndication and Structuring <ul style="list-style-type: none">→ Financial solutions designed to meet clients' needs→ Provides access to structured funding for a wide base of financial institutions and corporations in Latin America |
| 3 | Treasury <ul style="list-style-type: none">→ Debt capital market and deposit products for investment and cash flow optimization→ Treasury services |

Multinational Organization

Unique ownership structure combines strong support with world class corporate governance

Shareholder Composition

As of March 31, 2022



¹Enjoy super-majority rights related to changes in the Bank's Articles of Incorporation

Regional Presence

The Bank operates in over 23 jurisdictions and supports the expansion and servicing of its client base of financial institutions and corporations across the Americas with its expertise and solid credit ratings



Credit Ratings

| | | |
|-------------------------------------|-------------------------------------|----------------------------------|
| Moody's P-2 Short-Term | S&P A-2 Short-Term | Fitch F2 Short-Term |
| Baa2 Long-Term | BBB Long-Term | BBB Long-Term |
| Negative Outlook | Stable Outlook | Stable Outlook |

Corporate Presentation + Factsheet

(In US\$ million, except percentages and per share amounts)

| | 2019 | 2020 | 2021 | 2022 | 1Trim23 |
|--|--------|--------|--------|--------|---------|
| Selected Profit or Loss Data | | | | | |
| Net Interest Income | 109.5 | 92.4 | 86.8 | 148.0 | 52.6 |
| Fees and commissions, net | 15.6 | 10.4 | 18.3 | 19.8 | 4.8 |
| (Loss) gain on financial instruments, net | (1.4) | (4.8) | (1.3) | (1.4) | 1.7 |
| Other income, net | 2.9 | (1.1) | 0.4 | 0.3 | 0.0 |
| Total revenues | 126.7 | 99.2 | 104.2 | 166.7 | 59.2 |
| (Provision for) reversal of credit losses | (0.4) | 1.5 | (2.3) | (19.5) | (6.3) |
| Gain on non-financial assets, net gain | 0.5 | 0.3 | 0.7 | - | - |
| Operating expenses | (40.7) | (37.3) | (39.9) | (55.1) | (15.9) |
| Profit for the year | 86.1 | 63.6 | 62.7 | 92.0 | 37.0 |
| Selected Financial Position Data | | | | | |
| Liquidity | 1,160 | 1,048 | 1,405 | 1,269 | 1,303 |
| Loan Portfolio | 5,893 | 4,911 | 5,735 | 6,763 | 6,685 |
| Total Assets | 7,250 | 6,289 | 8,038 | 9,284 | 9,249 |
| Deposits | 2,888 | 3,139 | 3,036 | 3,191 | 3,569 |
| Repos, borrowings and debt, net | 3,179 | 1,977 | 3,732 | 4,717 | 4,303 |
| Total Equity | 1,016 | 1,038 | 992 | 1,069 | 1,096 |
| Selected Financial Ratios | | | | | |
| Return on Average Assets (ROAA) | 1.4% | 1.0% | 0.9% | 1.0% | 1.6% |
| Return on Average Equity (ROAE) | 8.6% | 6.2% | 6.1% | 8.9% | 13.7% |
| Net Interest Margin (NIM) | 1.74% | 1.41% | 1.32% | 1.71% | 2.41% |
| Net Interest Spread ("NIS") | 1.19% | 1.13% | 1.15% | 1.39% | 1.82% |
| Tier 1 Capital Ratio (Basel III) | 19.8% | 26.0% | 19.1% | 15.3% | 15.3% |
| SBP Regulatory Capital Adequacy | 17.3% | 20.2% | 15.6% | 13.2% | 13.5% |
| Efficiency Ratio | 32% | 38% | 38% | 33% | 27% |
| Credit-impaired loans to Loan Portfolio | 1.05% | 0.22% | 0.18% | 0.45% | 0.45% |
| Credit-impaired coverage (x times) | 1.7 | 4.2 | 4.4 | 2.2 | 2.4 |
| Total allowance for losses to Credit Portfolio (%) | 1.56% | 0.75% | 0.64% | 0.77% | 0.83% |
| Shares and Market Capitalization | | | | | |
| Number of shares outstanding (thousand) | 39,602 | 39,678 | 36,231 | 36,325 | 36,447 |
| Share price (as of period end) | 21.38 | 15.83 | 16.60 | 16.20 | 17.38 |
| Market capitalization | 847 | 628 | 601 | 588 | 633 |
| Earnings per share (EPS) | 2.17 | 1.60 | 1.62 | 2.54 | 1.02 |
| Book value per share (BVPS) | 25.66 | 26.16 | 27.37 | 29.44 | 30.06 |
| Annualized return / Average price per share | 7.6% | 7.1% | 6.2% | 6.7% | 5.9% |
| Pay-Out Ratio: Paid Dividend / EPS | 71% | 71% | 62% | 39% | 25% |
| Price to EPS (times) | 9.8 | 9.9 | 10.3 | 6.4 | 5.4 |
| Price to BVPS (times) | 0.8 | 0.6 | 0.6 | 0.6 | 0.6 |

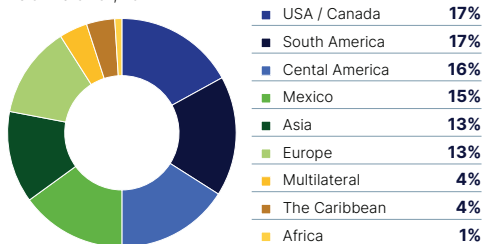
The consolidated financial information has been prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board ("IASB").

Diversified Funding Structure

Bladex has broad access to funding in highly liquid markets with ample diversification of funding sources through deposits, bi-lateral agreements, private placements, syndications and bond issuances

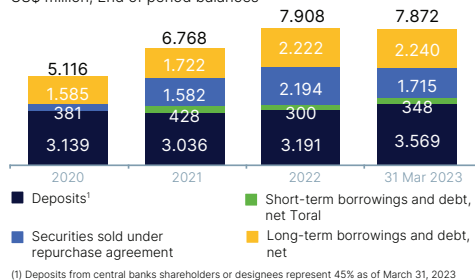
Funding Sources by Geographic Market

As of March 31, 2022

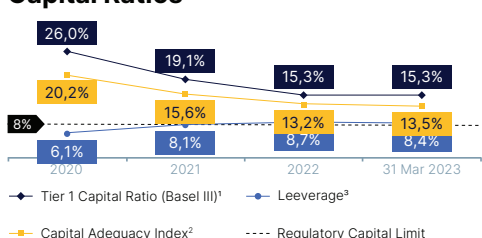


Funding Sources by Type

US\$ million, End of period balances

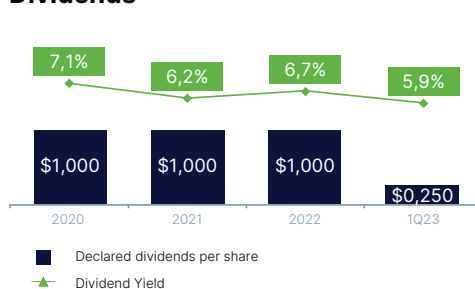


Capital Ratios



(1) Based on Basel III Internal ratings-based (IRB) approach (2) As defined by the Superintendent of Banks of Panama (SBP), based on Basel III Standardized Approach (3) Assets to Equity

Dividends



Commercial Portfolio Evolution

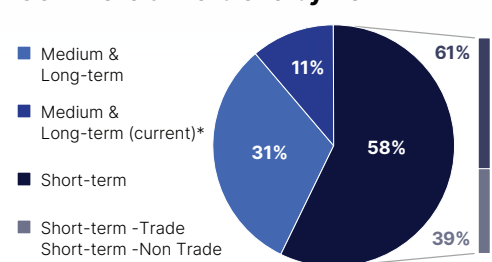
The Commercial Portfolio of loans, acceptances, loan commitments and financial guarantee contracts represents Bladex's core business. The portfolio is diversified throughout the Region across many industry sectors and client segments.

Commercial Portfolio

EoP balances, US\$ million

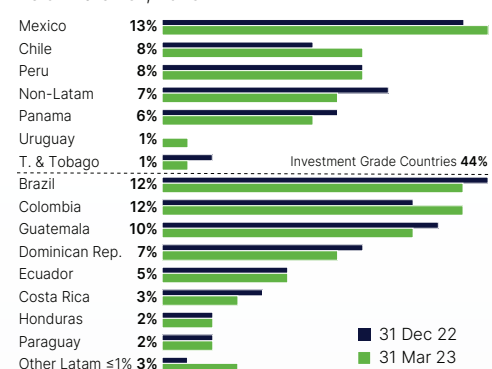


Commercial Portfolio by Term



Commercial Portfolio by Country Risk

As of March 31, 2023



Commercial Portfolio by Industry

As of March 31, 2023

