



4Q24 Earnings Results

February 2025

Record Commercial Portfolio and **Record Total Deposits**



Commercial Book
\$10.0 Bn
↑ 4% QoQ | ↑ 18% YoY



Deposits
\$5.4 Bn
↓ 4% QoQ | ↑ 23% YoY

Margins Increasing and **Robust Asset Quality**



NIM
FY 2.47%
↓ 11 bps QoQ | ↓ 2 bps YoY



NPLs
0.20%
↓ 1 bps QoQ | ↑ 6 bps YoY

Stable Fee Income and Operational **Efficiency Aligned with Guidance**



Net Fees
\$44.4M
↑ 13% QoQ | ↑ 37% YoY



Efficiency Ratio
FY 26.5%
↑ 207 bps QoQ | ↓ 74 bps YoY

All-Time High Earnings and **Strong RoE**



Net Income
FY \$206M
↓ 3% QoQ | ↑ 24% YoY



ROE
FY 16.2%
↓ 83 bps QoQ | ↑ 153 bps YoY

Executing our 5-year Strategic Plan to Capture Our Full Potential

Executed



- ✓ Optimized our Capital
- ✓ Optimized key processes that have allowed us to:
 - Process **4x** additional transactions
 - Achieve a **1.7x** increase in our customer base
 - Reduce onboarding times by **52%**
 - Increase our deposit base by **78%**

13%-15%
Target ROE 2026

Guidance as per
Investor Day 2022

6.1%
RoE 2021



Optimization

16.2%
RoE 2024



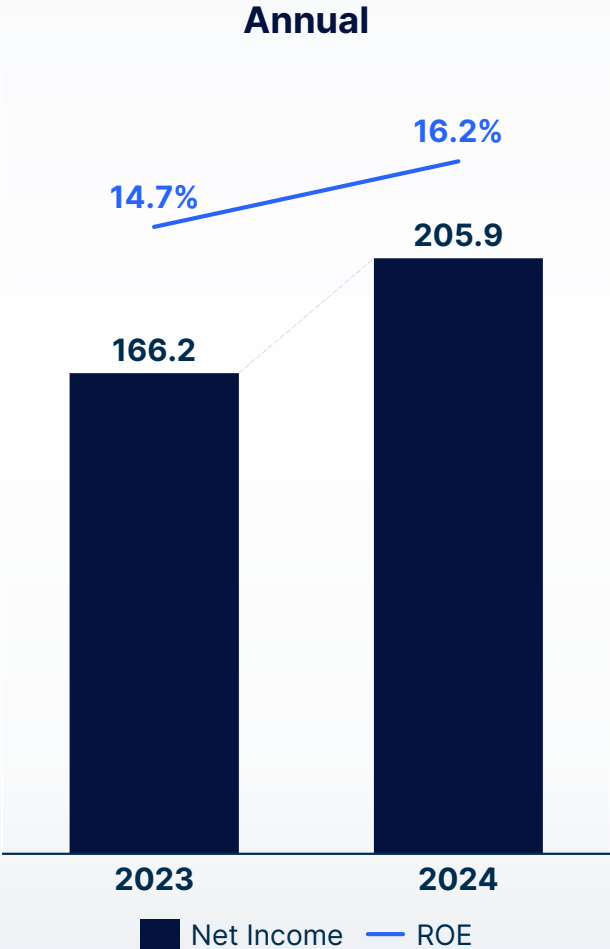
Expansion



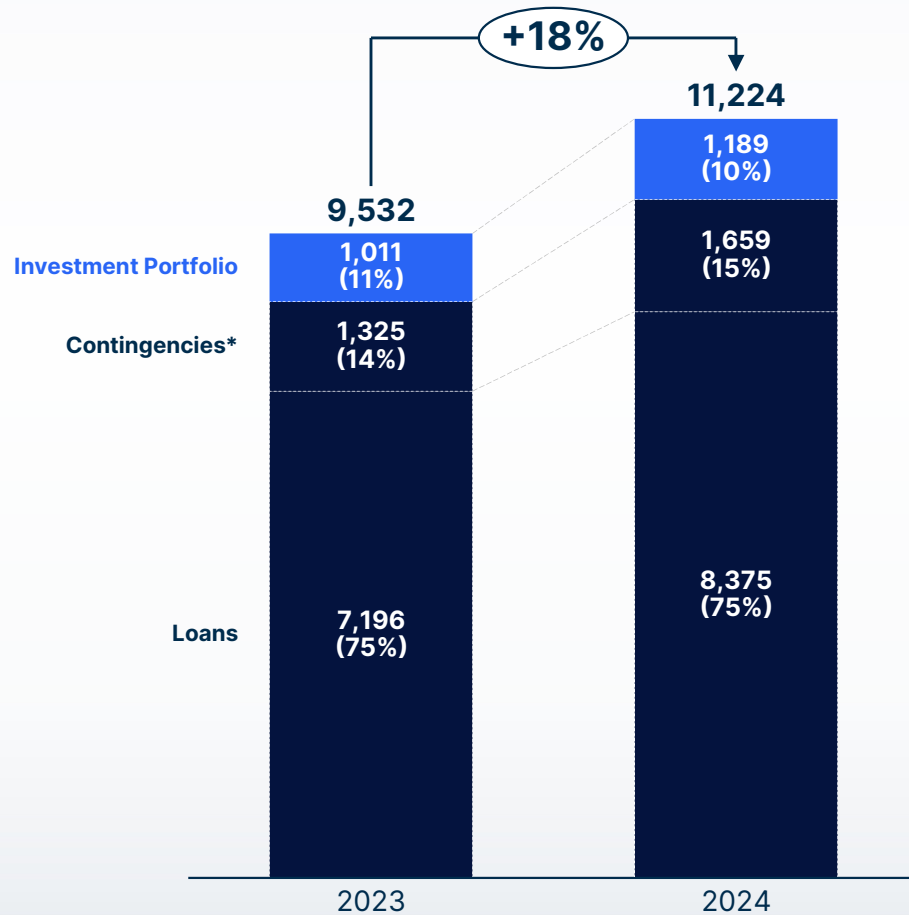
Scale-up

(1) Guidance set forth for 2026 with Fed Fund Rates assumption of 2.5%

Net Income & RoE



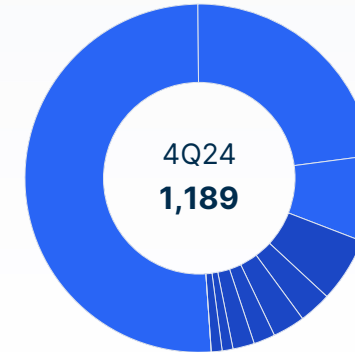
Credit Portfolio (Commercial Portfolio + Investments)



Investment Portfolio by Country (Investments¹)

Ex-Latam Countries **82%**

United States	51%
Other Non-Latam ²	23%
Multilaterals	8%



Latam Countries **18%**

Panama	6%
Peru	3%
Chile	3%
Mexico	2%
Brazil	2%
Colombia	1%
Costa Rica	1%

Commercial Portfolio by Country (Loans + Contingencies)

Investment Grade **40%**

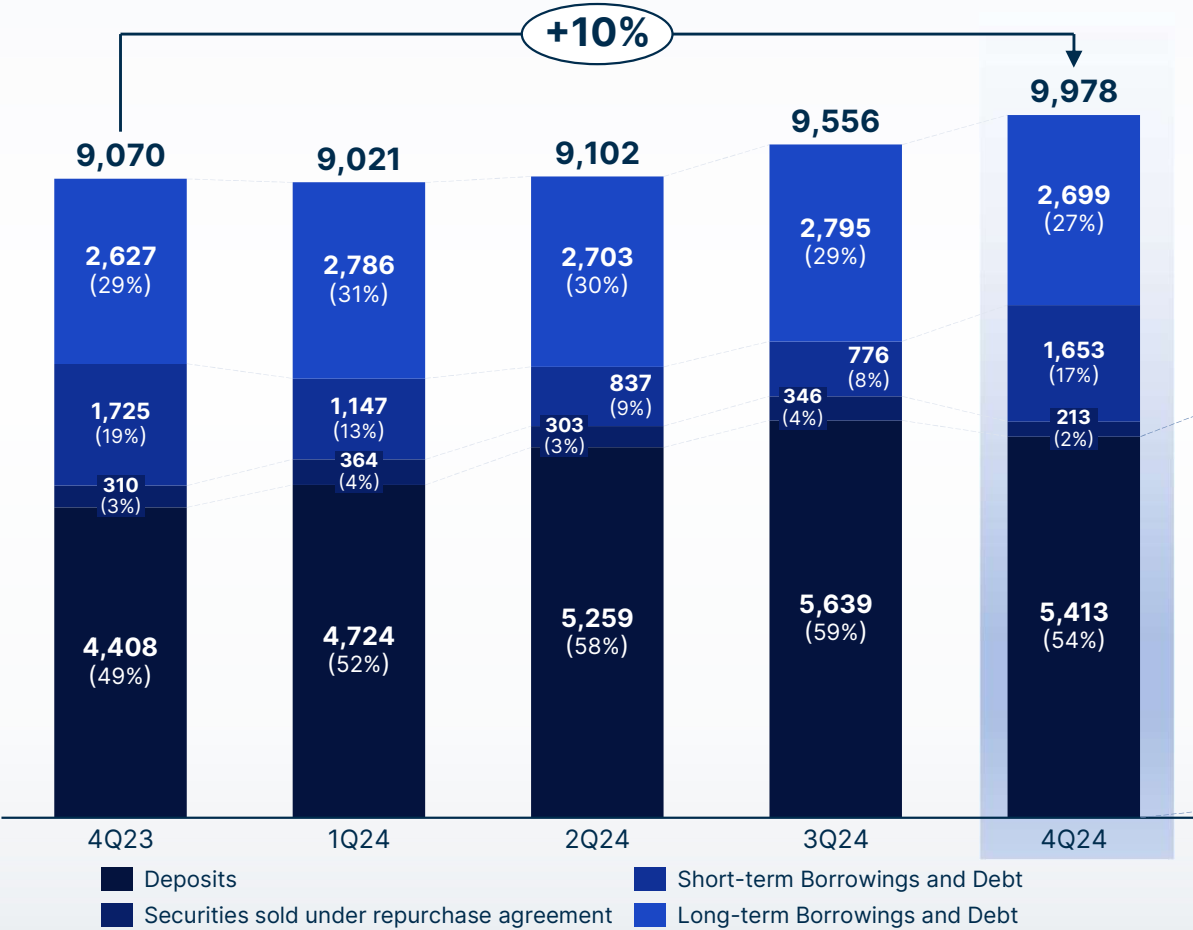
Mexico	12%
Non Latam	8%
Peru	8%
Panama	5%
Chile	5%
T. & Tobago	2%



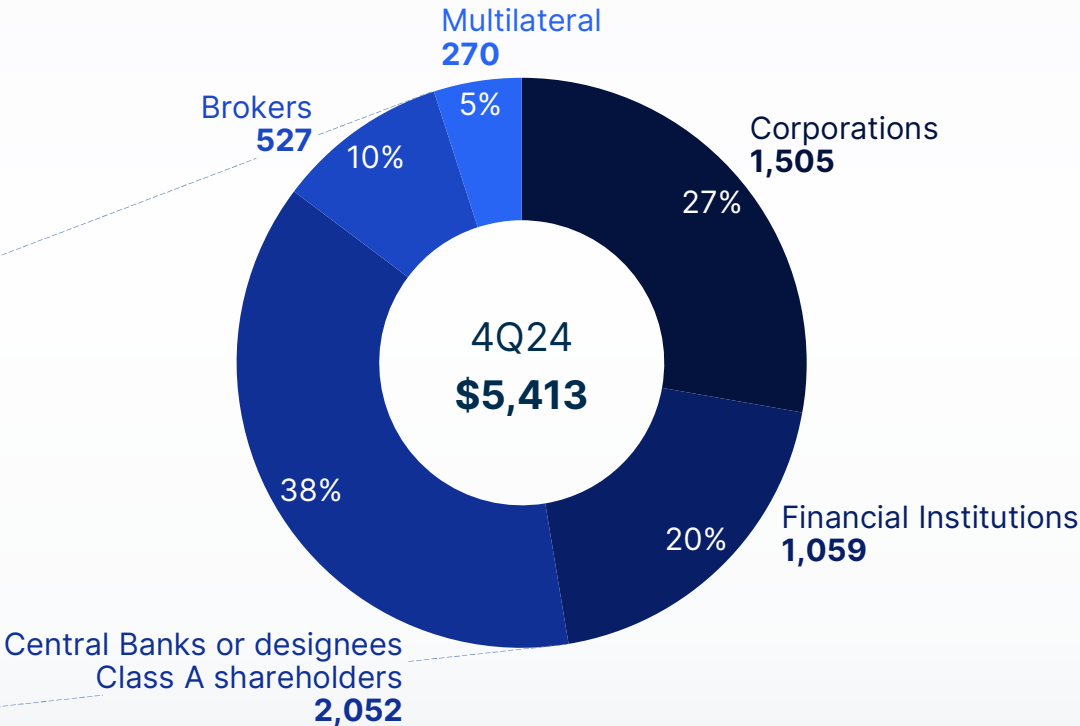
Non-Investment Grade **60%**

Brazil	14%
Guatemala	11%
Colombia	10%
Dominican Republic	10%
Other N-IG ³	10%
Ecuador	5%

Funding Sources



Deposits Composition

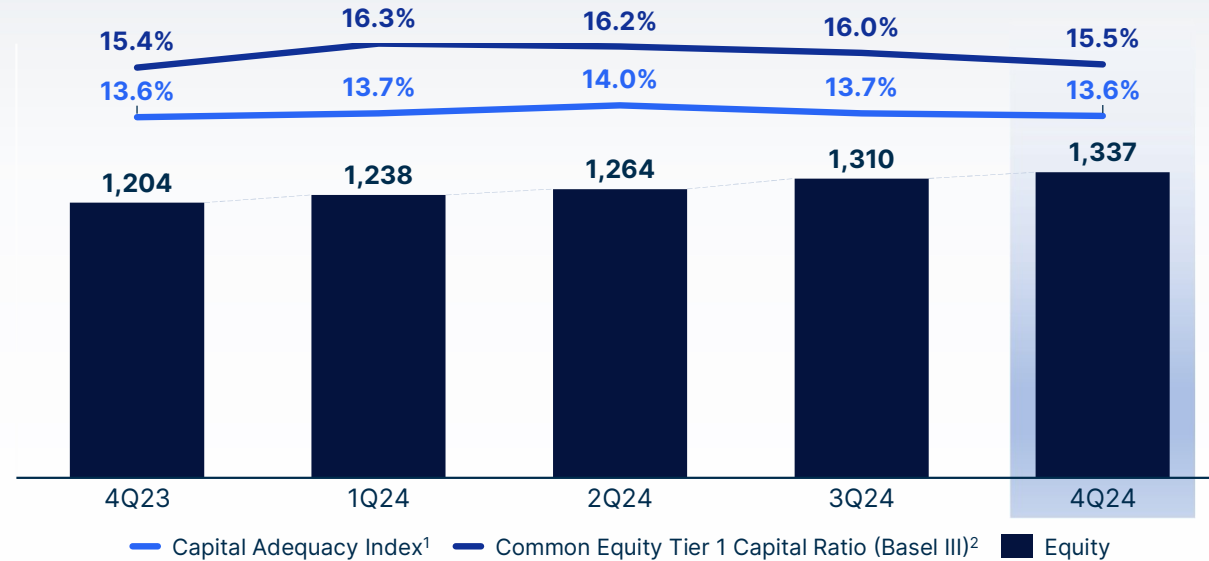


Strong Capitalization Supports Business & Balance Sheet Expansion

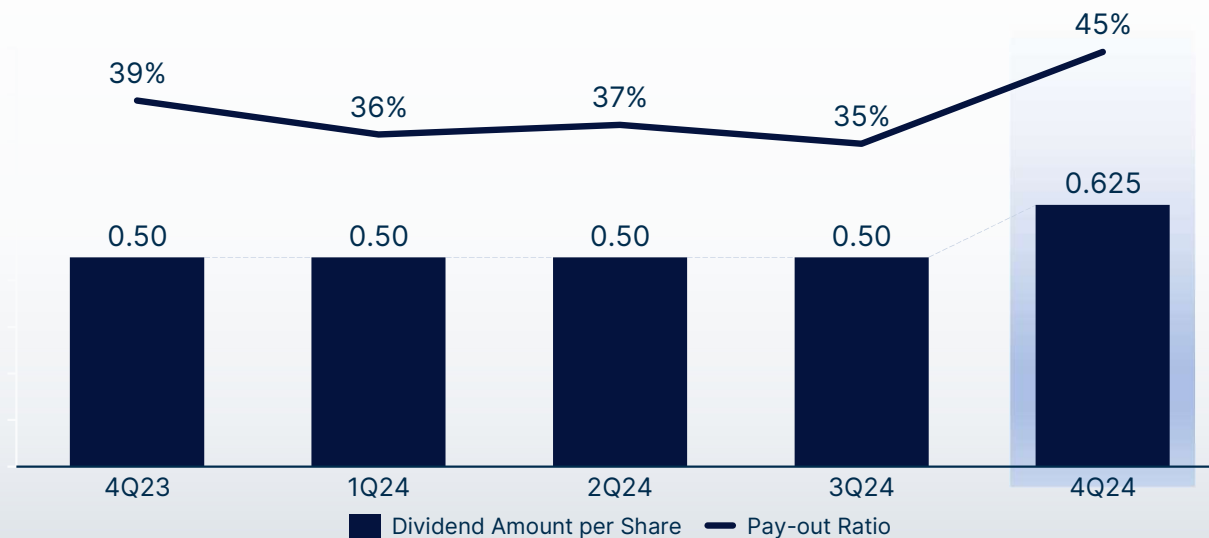
CET1 2024

15.5%

Capital

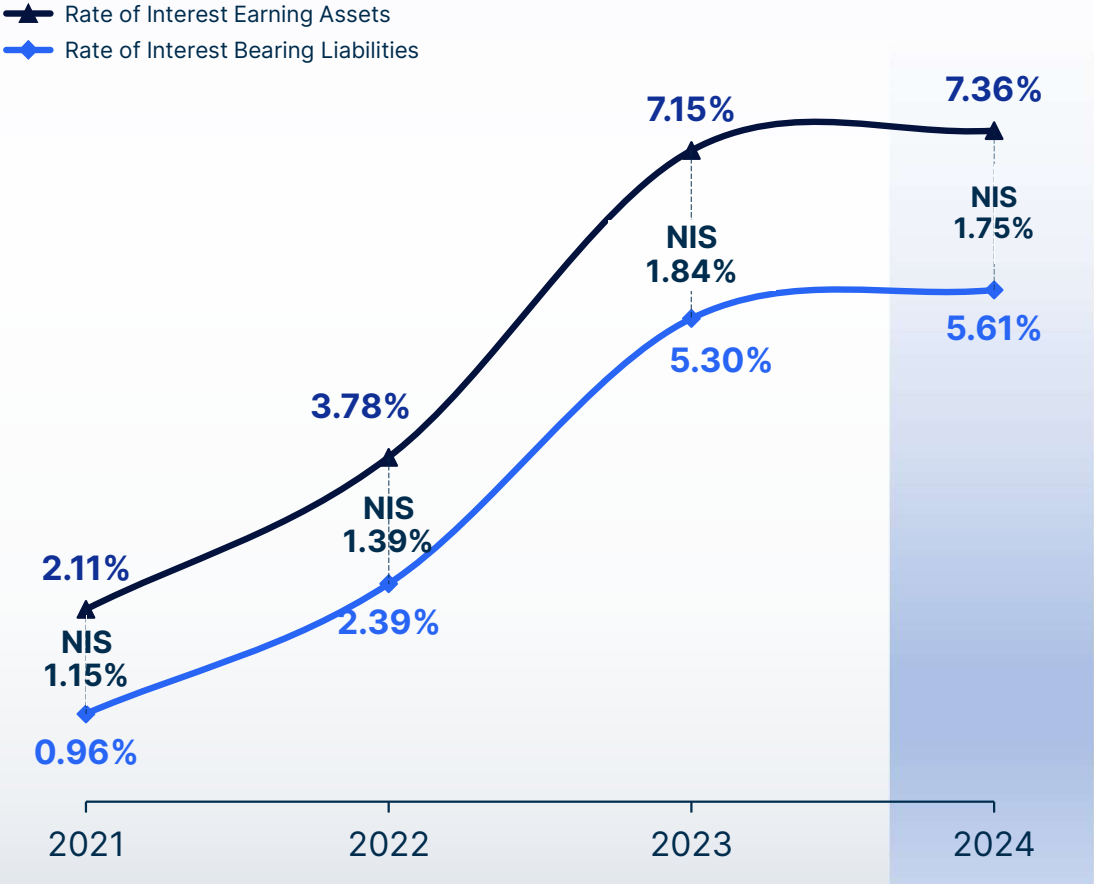


Dividends

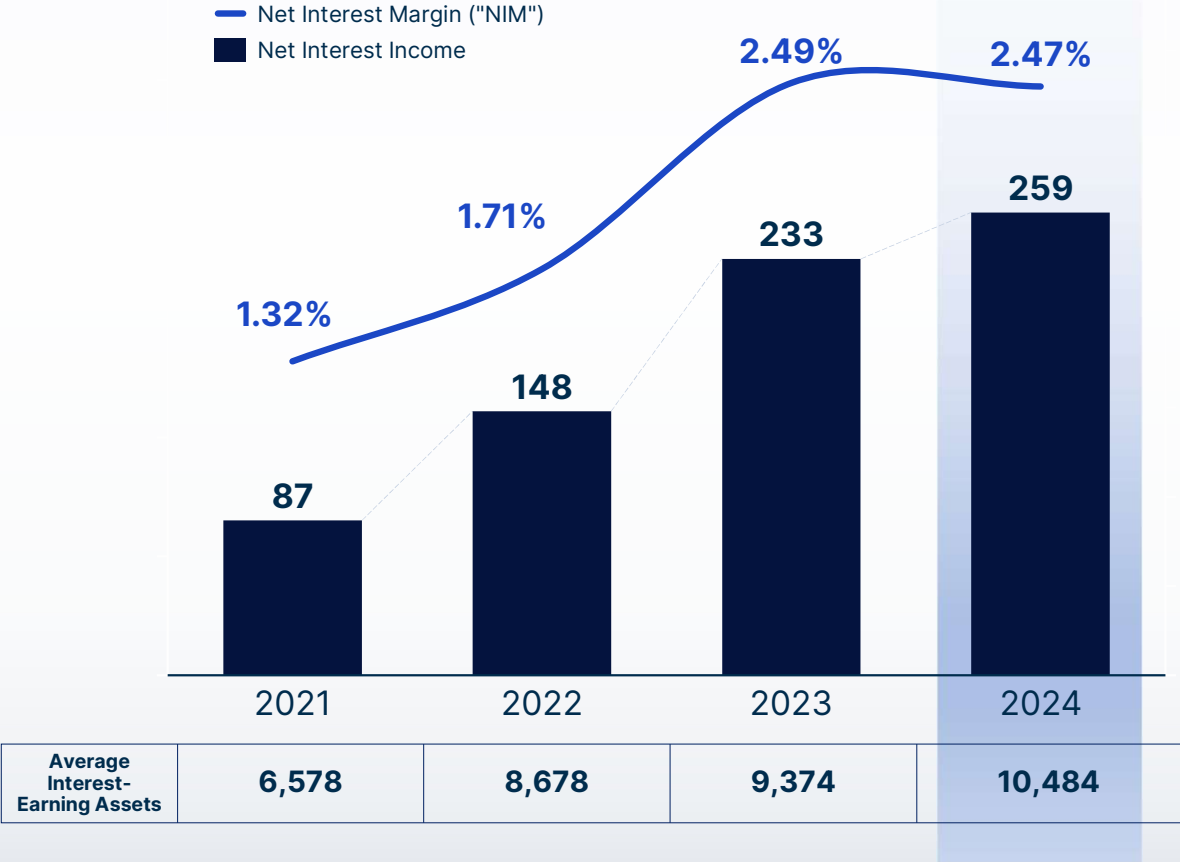


(1) As defined by the SBP, in which risk-weighted assets are calculated under the Basel Standardized Approach for Credit Risk. The minimum Regulatory Total Capital Adequacy Ratio should be of no less than 8.0% of total risk-weighted assets. (2) Tier 1 Capital ratio is calculated according to Basel III capital adequacy guidelines, and as a percentage of risk-weighted assets. Risk-weighted assets are estimated based on Basel III capital adequacy guidelines, utilizing internal-ratings based approach or "IRB" for credit risk and standardized approach for operational risk.

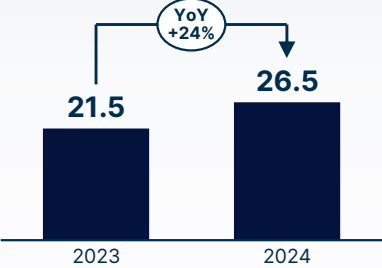
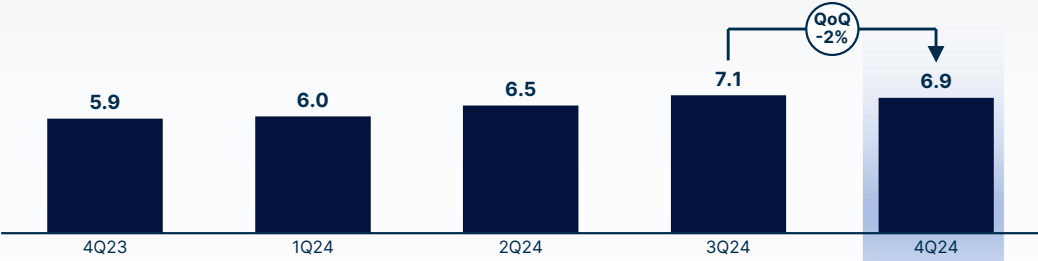
Net Interest Spread (NIS)



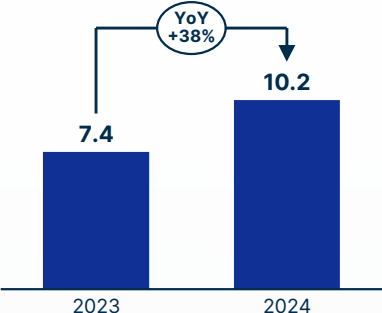
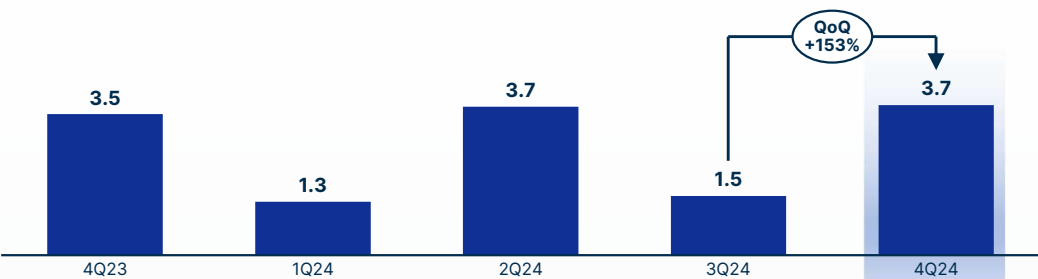
Net Interest Income & NIM



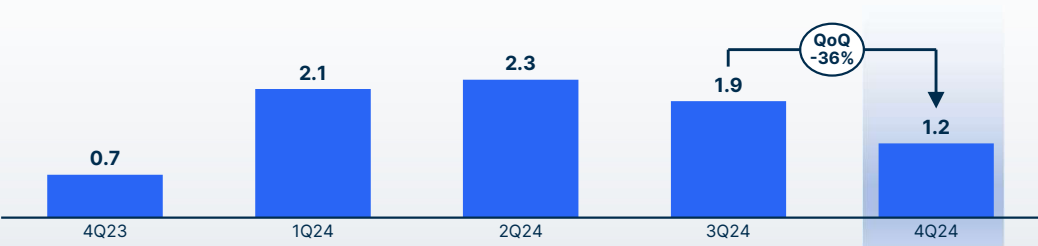
Letters of credit and guarantees



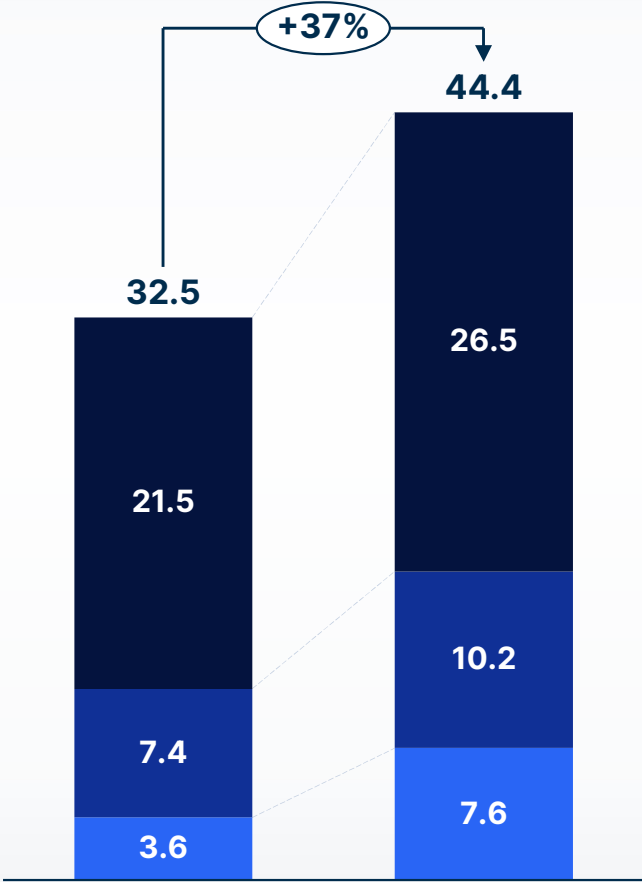
Structured Loans



Credit Commitments and Other commissions, net¹



Total Fees



- Letters of credit and guarantees
- Structured loans
- Credit Commitments and Other commissions, net

(1) Credit Commitments and Other commissions, net include fees from credit commitments, other commissions and fees and commission expense

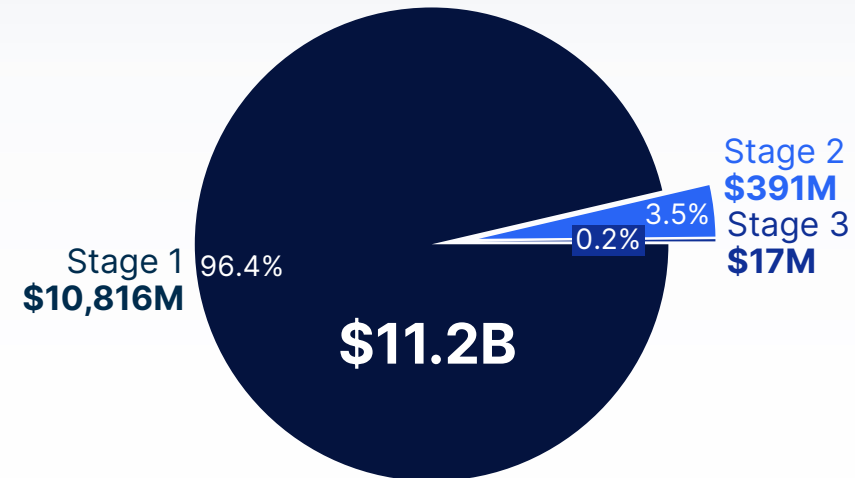
(USD millions, except for %)

Strong Asset Quality, Low Credit Risk and Solid Reserve Coverage

Total Allowance for Credit
Losses to Impaired Credits

498%

Exposure by Stages

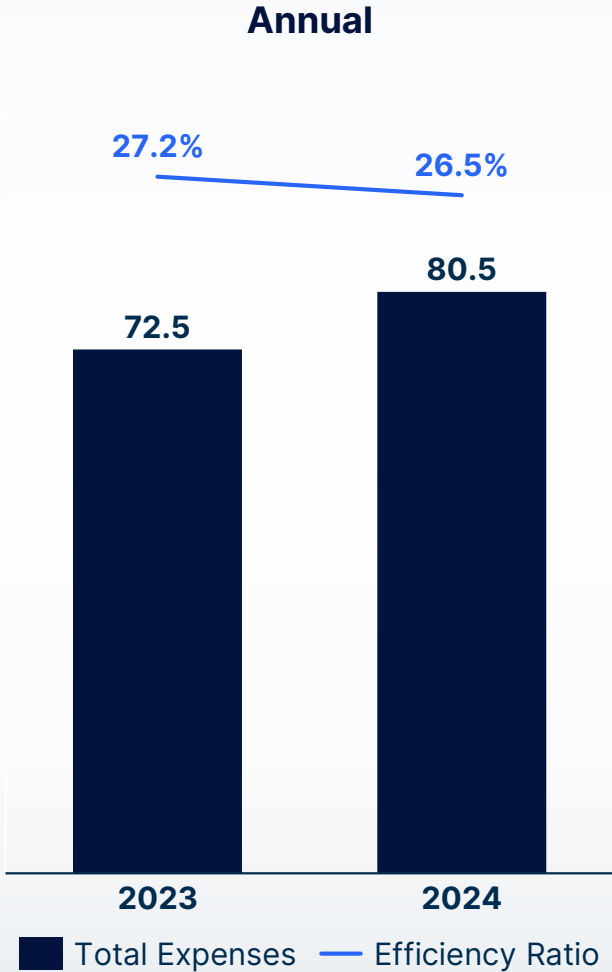
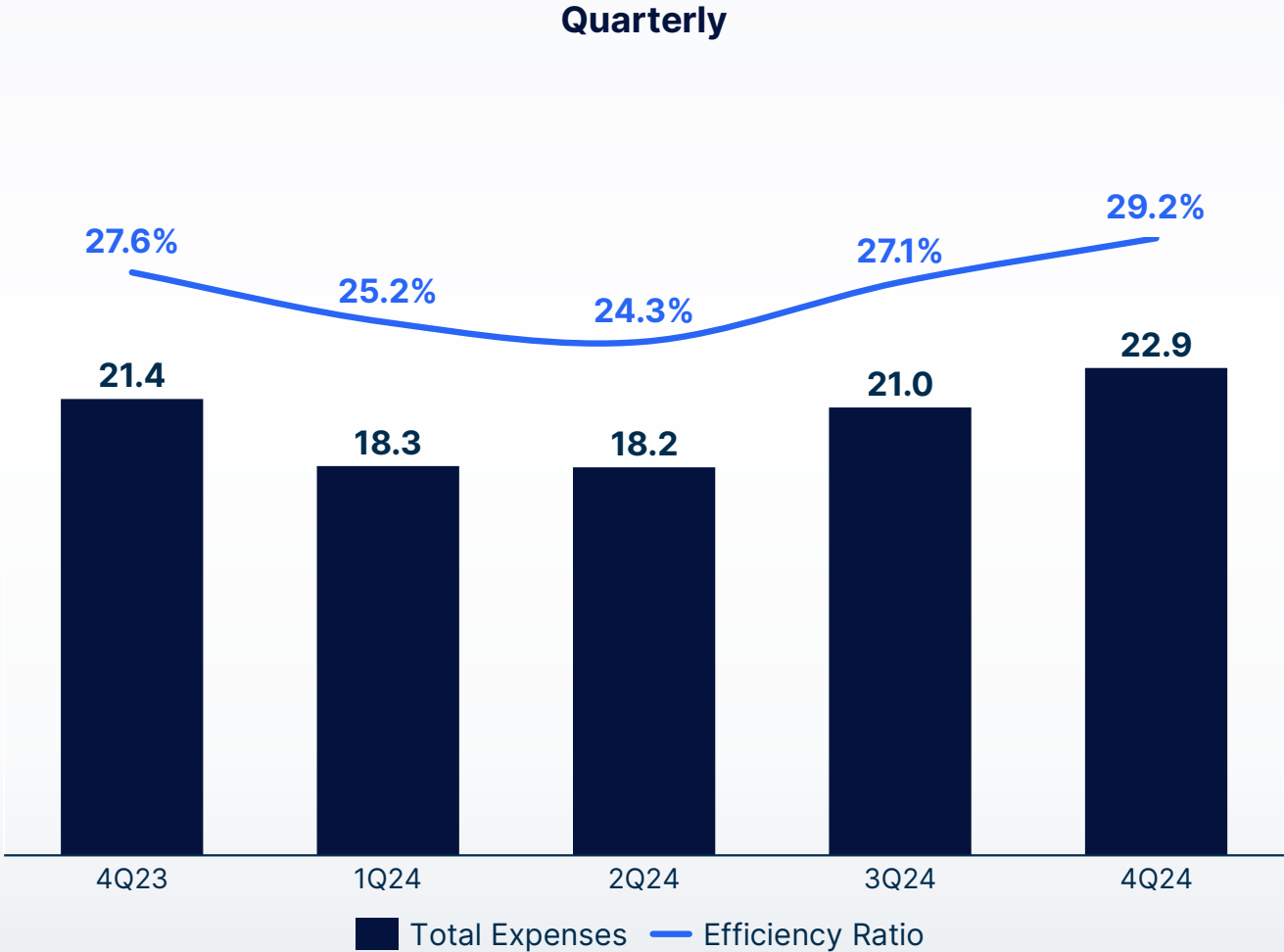


(USD millions, except for %)

(USD millions, except for %)	4Q23	1Q24	2Q24	3Q24	4Q24
Allowance for losses¹					
Balance at beginning of the period	56.2	66.1	69.5	76.1	80.8
Provisions (reversals)	10.0	3.0	6.7	3.6	4.0
Recoveries (write-offs)	0.0	0.3	0.0	1.1	0.0
End of period balance	66.1	69.5	76.1	80.8	84.9
Impaired Credits to Total Credit Portfolio	0.1%	0.1%	0.1%	0.2%	0.2%

(1) Includes allowance for expected credit losses on loans at amortized cost, on loan commitments and financial guarantees contracts, and on securities at amortized cost and at fair value through other comprehensive income

Opex & Efficiency Ratio





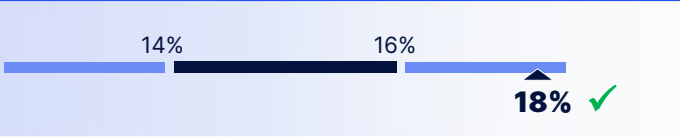
Closing Remarks

February 2025

Real vs Guidance 2024

Guidance 2025

Commercial Portfolio Growth



10% - 12%

Average Deposit Growth



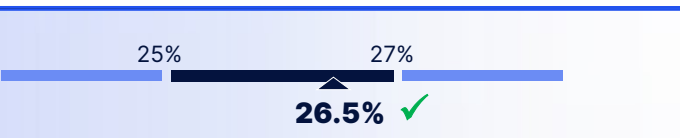
15% - 17%

NIM



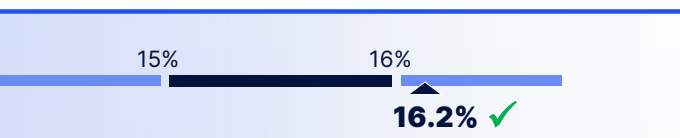
~2.30%

Efficiency Ratio



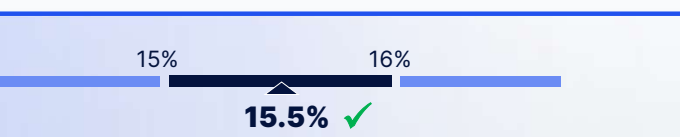
~27%

ROE



15% - 16%

CET1



15% - 16%



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