

Standard & Poor's reaffirms Bladex's risk rating and outlook

Fitch

BBB

Long term

F2

Short term

STABLE

date of rating

July | 7 | 2008

date of confirmation

August | 29 | 2011

Standard
& Poor's

BBB

LONG TERM

A-2

SHORT TERM

STABLE

date of rating

May | 13 | 2008

date of confirmation

December | 6 | 2011

Moody's

Baa2

Long term

P-2

Short term

STABLE

date of rating

December | 19 | 2007

date of confirmation

February | 28 | 2011

Credit rating agency Standard & Poor's (S&P) affirmed Bladex's "BBB/A-2" ratings with a stable outlook. The Bank was rated according to S&P's recently revised banking criteria published November 9, 2011.

The ratings reflect the Bank's adequate level of business and risk position, as well as strong capitalization and earnings, and adequate funding (above average) and liquidity, compared to other banking institutions in Latin America.

Bladex is a supranational bank established to support trade finance in Latin America. It is based in Panama and listed on the New York Stock Exchange under the ticker symbol "BLX". Its shareholders include central banks and state-owned entities in 23 countries in the Region, as well as Latin American and international commercial banks, along with institutional and retail investors.

