

BLADEX AT A GLANCE | FACTSHEET 1Q22

Bladex is the Latin American Trade Finance Bank providing integrated financial solutions across Latin America's foreign trade value chain and supporting the Region's economic integration.

- First Latin American bank to be listed on the NYSE, ticker symbol "BLX", and to be rated investment Grade (both in 1992).
- Class "A" shareholders (Central Banks or designees from 23 LatAm countries) provide substantial support and represent a direct link between the Bank and the governments of Latin America.
- Multinational DNA embedded in its regional presence, ownership structure, business model, management and organizational culture.

Business Value Proposition

DEEP KNOWLEDGE OF LATIN AMERICA	CORE COMPETENCY IN TRADE FINANCE	SUPPORT OF INVESTMENTS AND REGIONAL INTEGRATION	EFFICIENT MEASUREMENT AND MANAGEMENT
<ul style="list-style-type: none"> • In-depth knowledge of Latin America's local markets, jurisdictions and industry sectors • Investment grade profile with strong and unique shareholding structure involving 23 Latin American governments • Vast correspondent banking network throughout Latin America and other regions of the world • Regional integrator, within Latin America and with the world's largest markets 	<ul style="list-style-type: none"> • Deep knowledge of Trade Finance with 40 years of remarkable success • Uniquely qualified staff with strong product expertise in: trade value chain, cross-border finance, supply-side & distribution, both intra-regional and inter-regional 	<ul style="list-style-type: none"> • Strategically positioned to capture growth opportunities, and trade flow dynamics in our support of investments and regional integration • Single point of contact • Client specific solutions • Long-term relationship 	<ul style="list-style-type: none"> • World-class standards in Corporate Governance, focused on Enterprise-Wide Risk Management • Client-focused efficient organizational structure

Business Products & Services Offer

Bladex's products and services are categorized into three main areas: i) Financial Intermediation, ii) Structuring and Syndications and iii) Treasury.

Financial Intermediation:

- ✓ Trade: Foreign trade products – short and medium term instruments that help drive the cross-border activity of corporations
- ✓ Working Capital: Structured Credit and lending facilities for short and medium-term financing of supply chain, materials & equipment and inventories, across a wide range of activity sectors

Syndication and Structuring:

- ✓ Financial solutions designed to meet clients' needs
- ✓ Provides access to structured funding for a wide base of financial institutions and corporations in Latin America

Treasury:

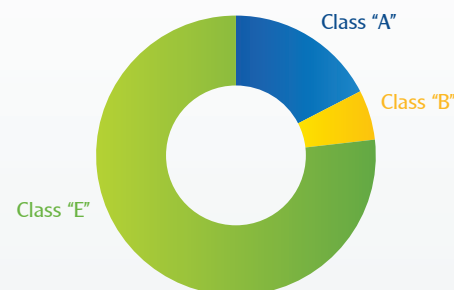
- ✓ Debt capital market and deposit products for investment and cash flow optimization
- ✓ Treasury services

Multinational Organization

Unique ownership structure combines strong support with world class corporate governance

Shareholder Composition

As of March 31, 2022



17%

Central Banks or designees from 23 LatAm countries⁽¹⁾

6%

LatAm international-Banks and Financial Institutions

77%

Public Float (NYSE listed)

⁽¹⁾ Enjoy super-majority rights related to changes in the Bank's Articles of Incorporation

Regional Presence

The Bank operates in over 23 jurisdictions and supports the expansion and servicing of its client base of financial institutions and corporations across the Americas with its expertise and solid credit ratings



▶ Main Office
 ▶ Representative Offices
 ▶ Agency
 ▶ Representative License

Credit Ratings

Moody's	S&P	Fitch
P-2 Short-Term	A-2 Short-Term	F3 Short-Term
Baa2 Long-Term	BBB Long-Term	BBB Long-Term
Stable Outlook	Stable Outlook	Stable Outlook

Financial Information Highlights

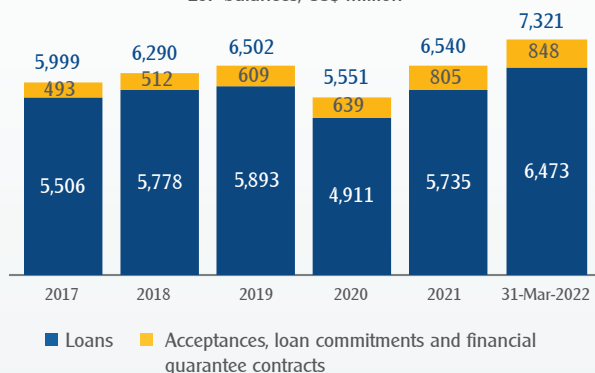
(In US\$ million, except percentages and per share amounts)	2017	2018	2019	2020	2021	1Q22
Selected Profit or Loss Data:						
Net Interest Income	119.8	109.7	109.5	92.4	86.8	25.7
Fees and commissions, net	17.5	17.2	15.6	10.4	18.3	3.9
(Loss) gain on financial instruments, net	(0.7)	(1.0)	(1.4)	(4.8)	(1.3)	0.6
Other income, net	1.7	1.7	2.9	1.1	0.4	0.0
Total revenues	138.3	127.6	126.7	99.2	104.2	30.2
(Provision for) reversal of credit losses	(9.4)	(57.5)	(0.4)	1.5	(2.3)	(8.1)
(Loss) gain on non-financial assets, net	-	(10.0)	0.5	0.3	0.7	-
Operating expenses	(46.9)	(48.9)	(40.7)	(37.3)	(39.9)	(11.0)
Profit for the year	82.0	11.1	86.1	63.6	62.7	11.1
Selected Financial Position Data						
Liquidity	619	1,706	1,160	1,048	1,405	782
Loan Portfolio	5,506	5,778	5,893	4,911	5,735	6,473
Total Assets	6,268	7,609	7,250	6,289	8,038	8,458
Deposits	2,929	2,971	2,888	3,139	3,036	3,256
Repos, borrowings and debt, net	2,212	3,558	3,179	1,996	3,749	3,927
Total Equity	1,043	994	1,016	1,038	992	1,005
Selected Financial Ratios						
Return on Average Assets (ROAA)	1.3%	0.2%	1.4%	1.0%	0.9%	0.6%
Return on Average Equity (ROAE)	8.0%	1.1%	8.6%	6.2%	6.1%	4.5%
Net Interest Margin (NIM)	1.85%	1.71%	1.74%	1.41%	1.32%	1.32%
Net Interest Spread ("NIS")	1.48%	1.21%	1.19%	1.13%	1.15%	1.15%
Tier 1 Capital Ratio (Basel III)	21.1%	18.1%	19.8%	26.0%	19.1%	16.2%
SBP Regulatory Capital Adequacy	18.7%	17.1%	17.3%	20.2%	15.6%	13.4%
Efficiency Ratio	34%	38%	32%	38%	38%	36%
Credit-impaired loans to Loan Portfolio	1.07%	1.12%	1.05%	0.22%	0.18%	0.16%
Credit-impaired coverage (x times)	1.5	1.6	1.7	4.2	4.4	5.2
Total allowance for losses to Credit Portfolio (%)	1.45%	1.63%	1.56%	0.75%	0.64%	0.66%
Shares and Market Capitalization						
Number of shares outstanding (thousand)	39,429	39,539	39,602	39,678	36,231	36,268
Share price (as of period end)	26.90	17.30	21.38	15.83	16.60	15.58
Market capitalization	1,061	684	847	628	601	565
Earnings per share (EPS)	2.09	0.28	2.17	1.60	1.62	0.31
Book value per share (BVPS)	26.45	25.13	25.66	26.16	27.37	27.70
Annualized return / Average price per share	5.5%	6.4%	7.6%	7.1%	6.2%	6.3%
Pay-Out Ratio: Paid Dividend / EPS	74%	54.7%	71%	71%	62%	82%
Price to EPS (times)	12.9	61.4	9.8	9.9	10.3	9.7
Price to BVPS (times)	1.0	0.7	0.8	0.6	0.6	0.6

The consolidated financial information has been prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board ("IASB").

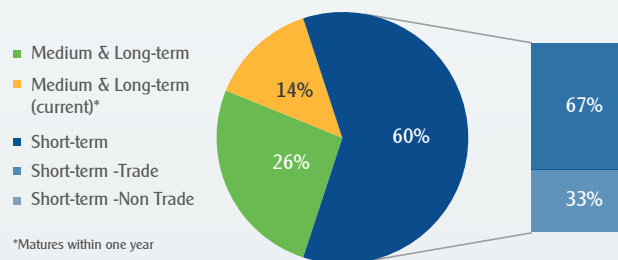
Commercial Portfolio Evolution

The Commercial Portfolio of loans, acceptances, loan commitments and financial guarantee contracts represents Bladex's core business. The portfolio is diversified throughout the Region across many industry sectors and client segments.

Commercial Portfolio
EoP balances, US\$ million



Commercial Portfolio by Tenor and Trade Indicator
As of March 31, 2022

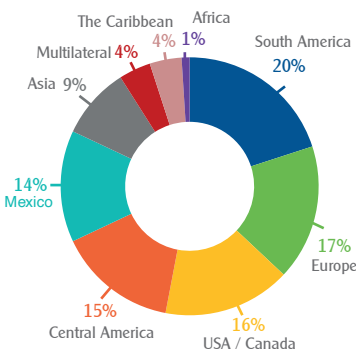


*Matures within one year

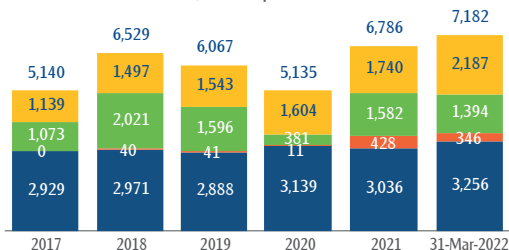
Diversified Funding Structure

Bladex has broad access to funding in highly liquid markets with ample diversification of funding sources through deposits, bi-lateral agreements, private placements, syndications and bond issuances

Funding Sources by Geographic Market
As of March 31, 2022

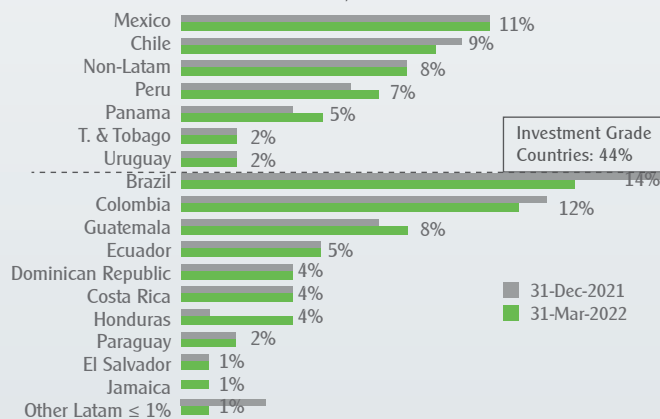


Funding Sources by Type
US\$ million, End of period balances



⁽¹⁾ Deposits from central banks shareholders or designees represent 49% as of March 31, 2022

Commercial Portfolio by Country Risk
As of March 31, 2022



Investment Grade Countries: 44%

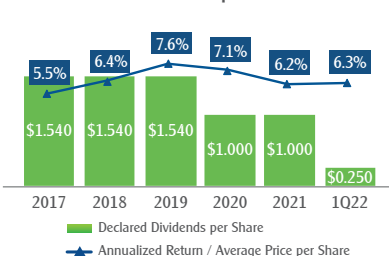
Commercial Portfolio by Industry
As of March 31, 2022



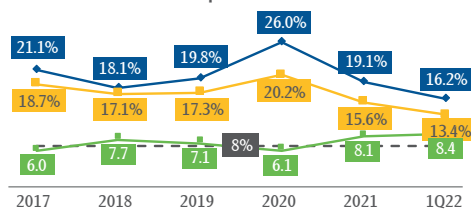
Solid Capitalization with Attractive Dividends

Bladex pays dividends according to its profit evolution, while always maintaining conservative capitalization and leverage levels

Dividend per Share



Capital Ratios



(1) Based on Basel III Internal ratings-based (IRB) approach
(2) As defined by the Superintendent of Banks of Panama (SBP), based on Basel III Standardized Approach
(3) Assets to Equity